

4170390

ACTION ENVIRONMENTAL SERVICES LIMITEDABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

| <u>2005</u> | | | |
|-------------|-------------------------------------|----------|-----------|
| £ | | £ | £ |
| | <u>FIXED ASSETS:</u> | | |
| 4,217 | Tangible Assets | | 3,427 |
| | | | |
| | <u>CURRENT ASSETS:</u> | | |
| 975 | Stock | 995 | |
| 27,778 | Sundry Debtors | 30,147 | |
| 944 | Prepayments | 719 | |
| 255,875 | Cash at Bank | 323,862 | |
| | | | |
| 285,572 | | 355,723 | |
| | <u>CREDITORS:</u> | | |
| (89,971) | Amounts falling due within One Year | (95,689) | |
| | | | |
| 195,601 | <u>NET CURRENT ASSETS</u> | | 260,034 |
| | | | |
| £199,818 | <u>NET ASSETS</u> | | £ 263,461 |
| | | | |
| | <u>CAPITAL & RESERVES:</u> | | |
| 100 | Called Up Share Capital | | 100 |
| 199,718 | Profit & Loss Account | | 263,361 |
| | | | |
| £199,818 | <u>SHAREHOLDERS' FUNDS</u> | | £ 263,461 |

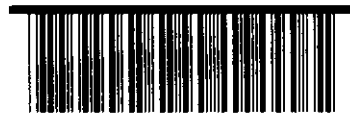
For the financial year ended 31 August 2006, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the
Board of Directors

K Tombs
Director

Date approved by the Board: 6/10/06



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COMPANIES HOUSE 18/10/2006

ACTION ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2006

1 ACCOUNTING POLICIES:

Basis of Accounting:

The Accounts have been prepared under the historical cost convention as and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow:

The Accounts do not include a cash flow statement because the Company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements.'

Turnover:

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible Fixed Assets:

Depreciation is provided at the following annual rates in order to write off each asset over its estimate useful life:

| | |
|---------------|-----|
| Equipment | 10% |
| Motor Vehicle | 25% |

Deferred Taxation:

Deferred tax arises as a result of including items of Income and Expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Stocks:

Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

ACTION ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2006

2 FIXED ASSETS

| | <u>Totals</u> |
|------------------------|---------------|
| <u>Cost:</u> | |
| At 1 September 2005 | 8,240 |
| | <hr/> |
| At 31 August 2006 | 8,240 |
| | <hr/> |
| <u>Depreciation:</u> | |
| At 1 September 2005 | 4,023 |
| Charge for Year | 790 |
| | <hr/> |
| At 31 August 2006 | 4,813 |
| | <hr/> |
| <u>Net Book Values</u> | |
| At 31 August 2006 | £ 3,427 |
| | <hr/> |
| At 31 August 2005 | £ 4,217 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL:

| | <u>2006</u> | <u>2005</u> |
|--------------------------------------------|-------------|-------------|
| <u>Authorised:</u> | | |
| 1000 Ordinary Shares of £1 each | £ 1,000 | £ 1,000 |
| | <hr/> | <hr/> |
| <u>Allotted, Called Up and Fully Paid:</u> | | |
| 100 Ordinary Shares of £1 each | £ 100 | £ 100 |
| | <hr/> | <hr/> |