

417 0390

ACTION ENVIRONMENTAL SERVICES LIMITEDABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

<u>2004</u>			
£		£	£
5,096	<u>FIXED ASSETS:</u>		
	Tangible Assets		4,217
	<u>CURRENT ASSETS:</u>		
925	Stock	975	
33,325	Sundry Debtors	27,778	
723	Prepayments	944	
189,117	Cash at Bank	255,875	
224,090		285,572	
(73,029)	<u>CREDITORS:</u>		
	Amounts falling due within One Year	(89,971)	
151,061	<u>NET CURRENT ASSETS</u>		195,601
£156,157	<u>NET ASSETS</u>		£199,818
	<u>CAPITAL & RESERVES:</u>		
100	Called Up Share Capital	100	
156,057	Profit & Loss Account	199,718	
£156,157	<u>SHAREHOLDERS' FUNDS</u>		£199,818

For the financial year ended 31 August 2005, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the
Board of Directors:

X

K Tombs
Director

Date approved by the Board: 02 DECEMBER 2005



ACTION ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2005

1 ACCOUNTING POLICIES:

Basis of Accounting:

The Accounts have been prepared under the historical cost convention as and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow:

The Accounts do not include a cash flow statement because the Company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements.'

Turnover:

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible Fixed Assets:

Depreciation is provided at the following annual rates in order to write off each asset over its estimate useful life:

Equipment	10%
Motor Vehicle	25%

Deferred Taxation:

Deferred tax arises as a result of including items of Income and Expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Stocks:

Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

ACTION ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2005

2 FIXED ASSETS

Tangible Fixed Assets

Cost:

At 1 September 2004

8,105

Additions

135

At 31 August 2005

8,240

Depreciation:

At 1 September 2004

3,009

Charge for Year

1,014

At 31 August 2005

4,023

Net Book Values

At 31 August 2005

£ 4,217

At 31 August 2004

£ 5,096

3 CALLED UP SHARE CAPITAL:

2005

2004

Authorised:

1000 Ordinary Shares of £1 each

£ 1,000

£ 1,000

Allotted, Called Up and Fully Paid:

100 Ordinary Shares of £1 each

£ 100

£ 100