

REGISTERED NUMBER 04170370 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Adams Electrical Services Ltd

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23/12/2011

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COMPANIES HOUSE

Adams Electrical Services Ltd (Registered number. 04170370)

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for the Year Ended 31 March 2011**

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Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	10,683	13,371
CURRENT ASSETS			
Stocks		500	500
Debtors		4,883	5,478
Cash at bank and in hand		3,348	3,857
		<u>8,731</u>	<u>9,835</u>
CREDITORS			
Amounts falling due within one year		<u>12,314</u>	<u>16,907</u>
NET CURRENT LIABILITIES		<u>(3,583)</u>	<u>(7,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,100	6,299
PROVISIONS FOR LIABILITIES		<u>1,004</u>	<u>1,259</u>
NET ASSETS		<u><u>6,096</u></u>	<u><u>5,040</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>5,996</u>	<u>4,940</u>
SHAREHOLDERS' FUNDS		<u><u>6,096</u></u>	<u><u>5,040</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

22/12/11

and were signed by



Mr W G Adams - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	62,830
DEPRECIATION	
At 1 April 2010	49,459
Charge for year	2,688
At 31 March 2011	52,147
NET BOOK VALUE	
At 31 March 2011	10,683
At 31 March 2010	13,371

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTOR

During the year the company rented premises from one of the directors, Mr W G Adams. This rent amounted to £2,600 (2010 = £2,600)