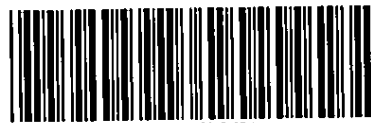


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Adams Electrical Services Ltd

FRIDAY



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28/12/2007

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COMPANIES HOUSE

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for the Year Ended 31 March 2007

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Adams Electrical Services Ltd

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		32,224		54,042
CURRENT ASSETS					
Stocks		1,025		1,050	
Debtors		198,709		493,768	
Cash at bank and in hand		6,742		238	
		<u>206,476</u>		<u>495,056</u>	
CREDITORS					
Amounts falling due within one year	3	<u>196,362</u>		<u>451,364</u>	
NET CURRENT ASSETS			<u>10,114</u>		<u>43,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,338		97,734
CREDITORS					
Amounts falling due after more than one year	3		(438)		(4,662)
PROVISIONS FOR LIABILITIES			<u>(3,268)</u>		<u>(4,264)</u>
NET ASSETS			<u>38,632</u>		<u>88,808</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>38,532</u>		<u>88,708</u>
SHAREHOLDERS' FUNDS			<u>38,632</u>		<u>88,808</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

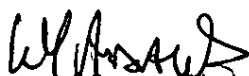
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

21/12/07

and were signed on its behalf by



Mr W G Adams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	96,228
Additions	587
Disposals	(21,272)
At 31 March 2007	<u>75,543</u>
DEPRECIATION	
At 1 April 2006	42,187
Charge for year	10,522
Eliminated on disposal	(9,390)
At 31 March 2007	<u>43,319</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>32,224</u></u>
At 31 March 2006	<u><u>54,041</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank overdraft	-	5,609
Hire purchase contracts	4,662	14,168
	<u>4,662</u>	<u>19,777</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07	31 3 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07	31 3 06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	31 3 07	31 3 06
	£	£
Mr D Adams		
Balance outstanding at start of year	33,682	25,802
Balance outstanding at end of year	12,399	33,682
Maximum balance outstanding during year	<u>12,399</u>	<u>34,028</u>
Mr W G Adams		
Balance outstanding at start of year	34,133	15,171
Balance outstanding at end of year	11,781	34,133
Maximum balance outstanding during year	<u>11,781</u>	<u>35,435</u>

During the year the company rented premises from one of the directors, Mr W G Adams. This rent amounted to £3,900 (2006 = £2,600)