

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04170092

Company name in full The Conservatoire for Dance and Drama

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stacey

Surname Brown

3 Liquidator's address

Building name/number 55 Baker Street

Street London

Post town W1U 7EU

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 55 Baker Street

Street London

Post town W1U 7EU

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2 ^d 1

^m 0 ^m 8

^y 2 ^y 0 ^y 2 ^y 3

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Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Pauline Durrant**

Company name **BDO LLP**

Address
55 Baker Street
London

Post town **W1U 7EU**

County/Region

Postcode

Country

DX

Telephone **+44 (0)207 486 5888**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Conservatoire for Dance and Drama
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 November 2022 To 21 August 2023

Declaration of Solvency £		£	£
13,373.00	ASSET REALISATIONS Cash equivalent	13,319.25	13,319.25
	COST OF REALISATIONS		
	Specific Bond	200.00	
	Liquidators' Fees	10,315.18	
	Travel	10.00	
	VAT	2,219.87	
	Statutory Advertising	574.20	(13,319.25)
13,373.00			(0.00)
	REPRESENTED BY		
			NIL

Note:



The Conservatoire for Dance and Drama In Members' Voluntary Liquidation

Joint Liquidators' Final Account
dated 21 August 2023

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Stacey Brown and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Final Account'	Prepared in accordance with Section 94 of the Act and Rule 18.14 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	The Conservatoire for Dance and Drama
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Stacey Brown and Matthew Chadwick were appointed Joint Liquidators of the Company on 28 November 2022.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the Liquidation.

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 55 Baker Street, London, W1U 7EU
Tel: +44 (0)20 7486 5888
Email: Pauline.Durrant@bdo.co.uk
Reference: 00421059

If any member would like a hard copy of this report please contact Pauline Durrant.

PROGRESS IN THE LIQUIDATION

Asset realisations

The receipts and payments account attached at Appendix C details the asset realisations in the Liquidation.

According to the statement of assets and liabilities embedded in the directors' declaration of solvency the sole asset to realise at the date of the winding-up was cash equivalents of £13,373.

Cash equivalents

An amount of £13,319 was realised following the closure of the Company's pre-winding up bank account.

All recoverable assets have now been realised.

HMRC

As a matter of course, tax clearance is sought from HMRC in respect of Corporation Tax, VAT and PAYE. All clearances have been received and the Liquidation can now be closed.

Creditors

There are no known creditors in this Liquidation.

Return on capital

No distributions were declared during the course of the Liquidation.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

Time costs to date of £22,292 have been incurred over 41 hours at an average rate of £549 per hour. Total remuneration of £10,320 has been drawn, in line with the approval given, as shown on the enclosed receipts and payments account at Appendix C.

A detailed report of the time incurred and a narrative of the work done is attached at Appendix D.

Joint Liquidators' expenses

Expenses incurred and paid during the Liquidation are detailed in the receipts and payments account at Appendix C.

The expenses shown are largely self-explanatory.

Release of the Joint Liquidators

The Joint Liquidators will vacate office and be released from liability on the delivery of the Final Account to the Registrar of Companies.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	The Conservatoire for Dance and Drama
Company registration number	04170092
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	28 November 2022
Joint Liquidators	Stacey Brown Matthew Chadwick <i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</i>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Stacey Brown and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of The Conservatoire for Dance and Drama. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Proposed Final Account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Proposed Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Proposed Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Proposed Final Account, are excessive.

The Joint Liquidators may conclude that the affairs of the Company are fully wound up before 21 August 2023 if every member confirms in writing to the Joint Liquidators that they do not intend to make any request for further information about remuneration or expenses or a court application.

When the affairs of the Company are fully wound up the Joint Liquidators will make up the Final Account and deliver it to the members. When the Final Account is delivered to the Registrar of Companies the Joint Liquidators will be released under Section 171(6) of the Act.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

**The Conservatoire for Dance and Drama
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 28/11/2022 To 21/08/2023 £	From 28/11/2022 To 21/08/2023 £
	ASSET REALISATIONS		
13,373.00	Cash equivalent	13,319.25	13,319.25
		13,319.25	13,319.25
	COST OF REALISATIONS		
	Liquidators' Fees	10,315.18	10,315.18
	Specific Bond	200.00	200.00
	Statutory Advertising	574.20	574.20
	Travel	10.00	10.00
	VAT	2,219.87	2,219.87
		(13,319.25)	(13,319.25)
13,373.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

To 16 June 2023, time costs of £22,292.45 have been incurred and a breakdown is detailed below together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	7.85	8.75		0.25	10.95		27.80	17,422.25	626.70
Steps on appointment	0.70	0.45		0.30	1.70		3.15	1,389.90	441.24
Planning and strategy					0.15		0.15	49.20	328.00
Statutory reporting and decisions	0.25				0.35		0.60	344.80	574.67
General administration	0.10			0.35	2.30	2.55	5.30	748.00	141.13
Assets	1.15				0.60		1.75	1,198.70	684.97
Post appointment taxation	0.30				0.50		0.80	440.00	550.00
Closure	0.60				0.45		1.05	699.60	666.29
TOTAL	10.95	9.20		0.90	17.00	2.55	40.60	22,292.45	549.08

Pre-appointment

- Pre-winding up planning
- Assisting with the preparation of documentation to place the Company into Liquidation and appointing the Joint Liquidators

Steps on appointment

- Initial statutory notifications and advertisements

Planning and strategy

- Case reviews

Statutory reporting and decisions

- Periodic updates to management

General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions

Assets

- Liaising with the Company's former bankers

Post appointment taxation

- Seeking and obtaining tax clearances

Closure

- Closure planning
- Preparation of the Proposed and Final Account

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	690-920
Director	386-772
Senior Manager	322-643
Manager	176-470
Senior Executive	141-328
Executive	86-173
