

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Morlee Leisure Limited

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for the Year Ended 28 February 2015

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Morlee Leisure Limited

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

J E Morris
R M Lee

SECRETARY:

J E Morris

REGISTERED OFFICE:

Gable End
Sparrow Hall Business Park
Leighton Road
Edlesborough
Bedfordshire
LU6 2ES

REGISTERED NUMBER:

04170031 (England and Wales)

ACCOUNTANTS:

Roberts Accountancy & Tax Limited
Gable End
Sparrow Hall Business Park
Leighton Road
Edlesborough
Bedfordshire
LU6 2ES

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		479		-
CURRENT ASSETS					
Debtors		564		520	
Cash at bank		<u>4,407</u>		<u>5,848</u>	
		4,971		6,368	
CREDITORS					
Amounts falling due within one year		<u>1,920</u>		<u>1,911</u>	
NET CURRENT ASSETS			<u>3,051</u>		<u>4,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,530</u>		<u>4,457</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,528</u>		<u>4,455</u>
SHAREHOLDERS' FUNDS			<u>3,530</u>		<u>4,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2015 and were signed on its behalf by:

J E Morris - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

Additions

At 28 February 2015

DEPRECIATION

Charge for year

At 28 February 2015

NET BOOK VALUE

At 28 February 2015

Total £
719
719
240
240
479

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year J E Morris, a director, paid expenses of the company totalling £3,884 (2014: £4,870). The amount due to the directors at the year end was £760 (2014: £876).

During the year, a management charge totalling £15,000 was made by Absolute Lee Limited, a company controlled by the director, Mr R M Lee.

During the year a management charge totalling £17,000 was made by No 9 Leisure Limited, a company controlled by the director, Mr J E Morris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.