

Company Registration Number:  
**4169825**

**VALENTINO PIZZA LTD**  
**DIRECTORS' REPORT**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED TO 31 DECEMBER 2018**

**Accountants:**

**Alex & Co Accountancy Ltd**  
**Certified Practising Accountants**  
23 Bell Lane  
London  
NW4 2BP



# VALENTINO PIZZA LTD

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## **VALENTINO PIZZA LTD**

<b>Director</b>	Mr Ho Yuen Pok
<b>Company Number</b>	4169825
<b>Registered Office</b>	20-22 Wenlock Road London N1 7GU
<b>Accountants</b>	Alex & Co Accountancy Ltd 23 Bell Lane London NW4 2BP

## **VALENTINO PIZZA LTD**

### **Director's Report**

The director presents his report with the financial statements for the year ended 31 December 2018.

#### **Statement of Director's responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable Law). Under Company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of affairs and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the companies' act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activity**

The company's principal activity continues to be that of (Please complete sentence)

#### **Directors**

The directors who held office during the year were as follows:

Mr Ho Yuen Pok

#### **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies Act 2006.

On behalf of the board



**Mr Ho Yuen Pok**

**26/10/2020**

Y. Ho

**VALENTINO PIZZA LTD**  
**Income Statement**  
For The Year Ended 31 December 2018

	Notes	2018 £	2017 £
<b>Turnover</b>		<b>0</b>	<b>17,496</b>
Administrative Expenses		<u>(19,341)</u>	<u>(25,003)</u>
<b>Loss on Ordinary Activities before Taxation</b>		<b>(19,341)</b>	<b>(7,507)</b>
Tax on profit on ordinary activities	5	<u>(0)</u>	<u>(0)</u>
<b>Loss for the Financial Year</b>		<b><u>(19,341)</u></b>	<b><u>(7,507)</u></b>

**VALENTINO PIZZA LTD****Financial Position****As at 31 December 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets:</b>					
Tangible Assets	4		701,667		701,667
<b>Current assets:</b>					
Stocks		0		0	
Cash at bank and in hand		0		694	
		0		694	
<b>Creditors: amounts falling due</b>					
Within one year	5	(255,821)		(237,174)	
<b>Net current assets (Liabilities)</b>			(255,821)		(236,480)
Total assets less current liabilities			445,846		465,187
Creditors due more than one year	6		(803,957)		(803,957)
<b>Net Liabilities</b>			(358,111)		(338,770)
<b>Capital and reserves:</b>					
Called up share capital	7		100		100
Profit and loss account	2		(358,211)		(338,870)
Shareholder's funds			(358,111)		(338,770)

For the year ending 31<sup>st</sup> December 2018 the company was entitled to exemption from Audit in accordance with the section 477 of the Companies Act 2006 relating to small companies.


**Director's Responsibilities:**

-The member has not required the company to obtain an audit in accordance with section 476 of the companies' act 2006.

-The director acknowledges his responsibilities for complying with respect to accounting records and preparation of accounts.

-These accounts have been prepared in accordance with provisions applicable to companies subject to the small company's regime and in accordance with the financial reporting standard for smaller entities (effective 2015).

On behalf of the board

  
**Mr Ho Yuen Pok**  
 Director

# VALENTINO PIZZA LTD

## Notes to the accounts

For the year ended 31 December 2018

### 1) Accounting policies

#### 1.1. Basis of Preparation of financial statements

The financial statements are under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2015).

#### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery

Reducing balance

#### 1.4. Stocks and work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract basis by recording turnover and related costs as contract activity progresses.

### 2) Operating Profit

The operating profit is stated after charging:

	2018	2017
	£	£
Director's remunerations	0	0
Depreciation of tangible assets	0	0
	<u>0</u>	<u>0</u>

### 3) Tax on Profit on Ordinary Activities

	2018	2017
	£	£
UK Corporation Tax	0	0
<b>Total Current Tax Charge</b>	<u><b>0</b></u>	<u><b>0</b></u>

Y.V.

**4) Tangible fixes assets**

Cost

At 01 Jan 2017

Net book value at 31 Dec 2018

**Land and  
Buildings**

£

701,667

701,667**5) Creditors : Amounts Falling Due Within One Year****2018****£****2017****£**

Corporation Tax

0

Director's loan account (Mr. Yuen Pok Ho)

255,821

237,174

255,821237,174**6) Creditors: amounts falling due after one year****2018****£****2017****£**

Bank Loan

0

0

Other Creditors

803,957

803,957

803,957803,957**7) Share Capital****Allotted, Called up and fully paid  
Ordinary shares****Value  
£**

1.00

**Number**

100

**2018  
£**

100

**2017  
£**

100



## 8) Reconciliation of Reserves

	Share Capital £	Profit & Loss Account £
As at 01 January 2017	100	(338,870)
Profit for year	-	(19,341)
Dividends Paid	-	(0)
As at 31 December 2018	<u>100</u>	<u>(358,211)</u>

## 9) Dividends

	2018 £	2017 £
<b>On Equity Shares:</b>		
Final dividend paid	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

## 10) Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**VALENTINO PIZZA LTD****Notes to the accounts**

For the year ended 31 December 2018

	2018	2017
	£	£
<b>TURNOVER</b>	<b>0</b>	<b>17,496</b>
<b>Administrative Expenses</b>		
Business rate & council tax	16,215	16,215
Pre application plan	-	1,212
Architectural fee	-	3,939
Unit store hire	2,766	2,766
Telephone and administration	-	391
Accountancy Fees	360	480
	<u>(19,341)</u>	<u>(25,003)</u>
<b>Loss on Ordinary Activities before Taxation</b>	<b><u>(19,341)</u></b>	<b><u>(7,507)</u></b>
Tax on profit on ordinary activities	<u>(0)</u>	<u>(0)</u>
<b>Loss for the Financial Year</b>	<b>(19,341)</b>	<b>(7,507)</b>