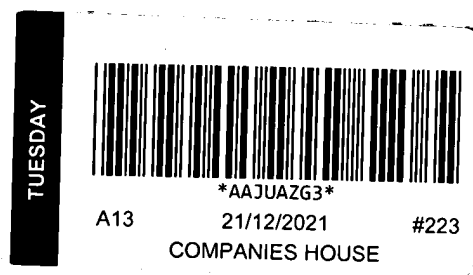


Maclellan Limited

Annual report and financial statements

Registered number 04169769

15 month period ended 31 March 2021



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Company information

Directors

S A Pound

J M Williams

K Woods

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12

The Shard

32 London Bridge Street

London

SE1 9SG

Directors' report

The Directors present the Annual report and financial statements of Maclellan Limited, (the "Company"), for the 15-month period ended 31 March 2021.

The Company is an indirect subsidiary of Mitie Group plc. Mitie Group plc, together with its subsidiaries, comprise the "Group". The Group acquired the Company on 30 November 2020.

The Company changed its accounting reference date from 31 December to 31 March. Consequently, the results for the period ended 31 March 2021 and the balance sheet at that date constitute an extended accounting period of 15 months. The previous accounting period was for the year ended 31 December 2019.

The Company has been dormant, as defined in Section 1169 of Companies Act 2006, throughout the period. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

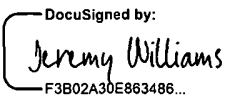
The Directors who held office during the period and up to the date of signing the financial statements were:

Director	Date of appointment	Date of resignation
R J Butler		30 November 2020
S A Pound		
J M Williams	7 April 2021	
K Woods	30 November 2020	

Directors' indemnity

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of certain of the Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

On behalf of the Board

DocuSigned by:

F3B02A30E863486...

J M Williams
Director

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG
15 December 2021

Maclellan Limited
Annual report and financial statements
31 March 2021

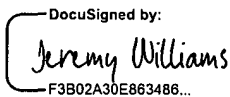
Balance sheet

	<i>Note</i>	31 March 2021 £000	31 December 2019 £000
Current assets			
Trade and other receivables	3	265	265
Total current assets		<u>265</u>	<u>265</u>
Net assets		<u>265</u>	<u>265</u>
Equity			
Share capital	4	-	-
Retained earnings	4	265	265
Total equity		<u>265</u>	<u>265</u>

The notes on pages 4 to 6 form part of these financial statements.

For the period ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the period ended 31 March 2021 in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Maclellan Limited, company number 04169769, were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

DocuSigned by:

 F3B02A30E863486...

J M Williams
 Director

Notes

1 Accounting policies, judgements and estimates

a) General information

Maclellan Limited, (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK.

The Company has not presented an income statement or cash flow statement with these financial statements as it has not recognised any income, incurred any expenditure or recognised any gains or losses during the current or prior periods. There have been no movements in the statement of changes in equity during the current or prior periods.

b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

c) Basis of preparation

Going concern

The Directors have prepared the financial statements on a going concern basis. Given that the Directors do not intend to liquidate the Company, and as the Company has no material liabilities, does not trade and is not expected to recognise material liabilities in the future, the Directors have concluded that there are no material uncertainties that may cast significant doubt over its ability to continue as a going concern for at least twelve months from the date of approval of these financial statements.

Re-presentation to an alternative format

The Company has elected to adopt an alternative statutory format prescribed in the Accounting Regulations for the primary financial statements as permitted by FRS 101 and the Accounting Regulations, allowing for a format to be applied that is consistent with that of the consolidated IFRS Mitie Group plc annual report and accounts. The re-presentation had no impact on the balance sheet as at 31 December 2019. As there was also no change to the net assets as at 1 January 2019, a detailed analysis has not been presented for that date.

Measurement convention

The financial statements are prepared on the historical cost basis.

d) Significant accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Financial instruments – classification and measurement

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

Financial assets comprise other receivables. The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

Financial assets are initially measured at their transaction price and are subsequently remeasured at amortised cost.

Financial instruments – impairment of financial assets

The Company recognises a loss allowance for expected credit losses ("ECLs") on all receivable balances from customers subsequently measured at amortised cost, using a lifetime credit loss approach. Under this approach, the Company recognises a loss allowance based on lifetime ECLs at each reporting date. ECLs are calculated on the basis of historic and forward-looking data on default risk which is applied to customers with common risk characteristics such as sector type.

Notes (continued)

1 Accounting policies, judgements and estimates (continued)

e) Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements under FRS 101 requires management to make judgements, estimates and assumptions that affect amounts recognised for assets and liabilities at the reporting date and the amounts of revenue and expenses incurred during the reporting period. Actual results may differ from these judgements, estimates and assumptions.

Critical judgements in applying the Company's accounting policies

There are no judgements that have a significant effect on the financial statements.

Key sources of estimation uncertainty

There were no key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

2 Information regarding employees and directors

The Company had no employees during the current and preceding periods.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding periods.

3 Trade and other receivables

	31 March 2021 £000	31 December 2019 £000
Amounts owed by Interserve group undertakings	-	265
Amounts owed by Group undertakings	265	-
Total	<u>265</u>	<u>265</u>

In the opinion of the Directors, the fair value does not materially differ from the carrying value.

Amounts owed are repayable on demand.

4 Equity

Share capital allotted and fully paid	31 March 2021 Number	31 December 2019 Number	31 March 2021 £000	31 December 2019 £000
Ordinary shares				
Ordinary shares at £1 each	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Retained earnings

This comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

Notes *(continued)*

5 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

6 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure in the annual report and financial statements.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Maclellan International Limited, which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG or from www.mitie.com.