

Financial Statements for the Year Ended 31 March 2023

for

Mirage Health Group Ltd

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for the Year Ended 31 March 2023**

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Mirage Health Group Ltd

**Company Information
for the Year Ended 31 March 2023**

DIRECTOR: J Bishop

REGISTERED OFFICE: 11 Tewin Court
Welwyn Garden City
Hertfordshire
AL7 1AU

REGISTERED NUMBER: 04168544 (England and Wales)

AUDITORS: Godfrey Laws & Co Limited
Statutory Auditors
65 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Mirage Health Group Ltd (Registered number: 04168544)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		12,531		30,867
CURRENT ASSETS					
Stocks		83,960		55,936	
Debtors	5	235,761		289,411	
Cash in hand		<u>6,657</u>		<u>2,131</u>	
		326,378		347,478	
CREDITORS					
Amounts falling due within one year	6	<u>134,042</u>		<u>425,255</u>	
NET CURRENT ASSETS/(LIABILITIES)			192,336		(77,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			204,867		(46,910)
CREDITORS					
Amounts falling due after more than one year	7		<u>22,323</u>		<u>32,278</u>
NET ASSETS/(LIABILITIES)			<u>182,544</u>		<u>(79,188)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			17,500		17,500
Retained earnings			<u>165,040</u>		<u>(96,692)</u>
SHAREHOLDERS' FUNDS			<u>182,544</u>		<u>(79,188)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2023 and were signed by:

J Bishop - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Mirage Health Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Tooling	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	67,842	9,754	967
Additions	-	-	-
At 31 March 2023	<u>67,842</u>	<u>9,754</u>	<u>967</u>
DEPRECIATION			
At 1 April 2022	44,217	8,716	107
Charge for year	16,963	260	323
At 31 March 2023	<u>61,180</u>	<u>8,976</u>	<u>430</u>
NET BOOK VALUE			
At 31 March 2023	<u>6,662</u>	<u>778</u>	<u>537</u>
At 31 March 2022	<u>23,625</u>	<u>1,038</u>	<u>860</u>
	Tooling £	Computer equipment £	Totals £
COST			
At 1 April 2022	84,606	45,289	208,458
Additions	-	580	580
At 31 March 2023	<u>84,606</u>	<u>45,869</u>	<u>209,038</u>
DEPRECIATION			
At 1 April 2022	84,606	39,945	177,591
Charge for year	-	1,370	18,916
At 31 March 2023	<u>84,606</u>	<u>41,315</u>	<u>196,507</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>4,554</u>	<u>12,531</u>
At 31 March 2022	<u>-</u>	<u>5,344</u>	<u>30,867</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	108,736	70,479
Other debtors	2,337	941
Mirage Dental Products Ltd	-	(56,903)
Directors' current accounts	-	3,122
Deferred tax asset	113,610	130,518
Prepayments and accrued income	11,078	141,254
	<u>235,761</u>	<u>289,411</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	28,860	12,256
Trade creditors	13,625	47,079
Amounts owed to group undertakings	-	216,207
Social security and other taxes	3,936	3,010
VAT	52,372	44,841
Other creditors	21,688	96,517
Windrush Healthcare Ltd	-	(2,155)
Directors' current accounts	6,061	-
Accrued expenses	7,500	7,500
	<u>134,042</u>	<u>425,255</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	10,168	9,954
Bank loans - 2-5 years	12,155	22,324
	<u>22,323</u>	<u>32,278</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Howard Ashmore FCA (Senior Statutory Auditor)
for and on behalf of Godfrey Laws & Co Limited

9. **CAPITAL COMMITMENTS**

	31.3.23	31.3.22
	£	£
Contracted but not provided for in the financial statements	46,605	69,907

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Bishop.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.