

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Mirage Health Group Ltd**

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for the Year Ended 31 March 2020**

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**Mirage Health Group Ltd**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTOR:** J Bishop

**REGISTERED OFFICE:** 11 Tewin Court  
Welwyn Garden City  
Hertfordshire  
AL7 1AU

**REGISTERED NUMBER:** 04168544 (England and Wales)

**ACCOUNTANTS:** Godfrey Laws & Co Limited  
69 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>62,136</b>		18,688
Investments	5		<b>86,930</b>		<b>86,930</b>
			<b>149,066</b>		105,618
<b>CURRENT ASSETS</b>					
Stocks		<b>233,915</b>		208,375	
Debtors	6	<b>278,951</b>		216,136	
Cash at bank and in hand		<b>19,884</b>		1,474	
		<b>532,750</b>		425,985	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>566,320</b>		509,537	
<b>NET CURRENT LIABILITIES</b>			<b>(33,570)</b>		<b>(83,552)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>115,496</b>		<b>22,066</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>4</b>		4
Share premium			<b>17,500</b>		17,500
Retained earnings			<b>97,992</b>		4,562
<b>SHAREHOLDERS' FUNDS</b>			<b>115,496</b>		<b>22,066</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

J Bishop - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Mirage Health Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Tooling	- 25% on cost
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2019	37,040	9,612	12,509
Additions	65,076	-	-
At 31 March 2020	102,116	9,612	12,509
<b>DEPRECIATION</b>			
At 1 April 2019	33,188	7,453	12,509
Charge for year	16,934	540	-
At 31 March 2020	50,122	7,993	12,509
<b>NET BOOK VALUE</b>			
At 31 March 2020	51,994	1,619	-
At 31 March 2019	3,852	2,159	-
	<b>Tooling £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2019	84,606	43,032	186,799
Additions	-	-	65,076
At 31 March 2020	84,606	43,032	251,875
<b>DEPRECIATION</b>			
At 1 April 2019	80,807	34,154	168,111
Charge for year	1,949	2,205	21,628
At 31 March 2020	82,756	36,359	189,739
<b>NET BOOK VALUE</b>			
At 31 March 2020	1,850	6,673	62,136
At 31 March 2019	3,799	8,878	18,688

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u><b>86,930</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><b>86,930</b></u>
At 31 March 2019	<u><b>86,930</b></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20 £</b>	<b>31.3.19 £</b>
Trade debtors	<b>99,522</b>	99,085
Other debtors	<b>941</b>	25,044
Mirage Dental Products Ltd	<b>(80,057)</b>	(83,832)
Deferred tax asset	<b>101,496</b>	132,877
Prepayments and accrued income	<u><b>157,049</b></u>	<u>42,962</u>
	<u><b>278,951</b></u>	<u><b>216,136</b></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20 £</b>	<b>31.3.19 £</b>
Bank loans and overdrafts	<b>-</b>	2,233
Trade creditors	<b>133,301</b>	195,594
Amounts owed to group undertakings	<b>233,669</b>	86,701
Social security and other taxes	<b>5,578</b>	5,349
VAT	<b>59,023</b>	60,409
Other creditors	<b>81,152</b>	83,361
Windrush Healthcare Ltd	<b>(1,805)</b>	(1,455)
Directors' current accounts	<b>55,402</b>	71,080
Accrued expenses	<u><b>-</b></u>	<u>6,265</u>
	<u><b>566,320</b></u>	<u><b>509,537</b></u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Bishop.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.