

REGISTERED NUMBER: 04168544 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Mirage Health Group Ltd

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Mirage Health Group Ltd

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for the Year Ended 31 March 2017**

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Mirage Health Group Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR:

J Bishop

REGISTERED OFFICE:

1 Little Mundells
Welwyn Garden City
Hertfordshire
AL7 1EW

REGISTERED NUMBER:

04168544 (England and Wales)

AUDITORS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Mirage Health Group Ltd (Registered number: 04168544)

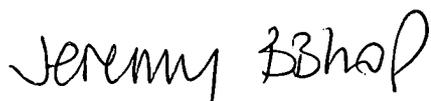
Balance Sheet
31 March 2017

	Notes	31.3.17		31.3.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		63,721		83,601
Investments	5		86,930		86,930
			<u>150,651</u>		<u>170,531</u>
CURRENT ASSETS					
Stocks		241,488		150,328	
Debtors	6	249,669		307,730	
Cash at bank and in hand		31,663		44,138	
		<u>522,820</u>		<u>502,196</u>	
CREDITORS					
Amounts falling due within one year	7	596,507		404,972	
			<u>(73,687)</u>		<u>97,224</u>
NET CURRENT (LIABILITIES)/ASSETS					
			<u>76,964</u>		<u>267,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>76,964</u>		<u>267,755</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			17,500		17,500
Retained earnings			59,460		250,251
			<u>76,964</u>		<u>267,755</u>
SHAREHOLDERS' FUNDS					
			<u>76,964</u>		<u>267,755</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:



J Bishop - Director

Mirage Health Group Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Mirage Health Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Mirage Health Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Tooling	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17.

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	35,247	7,600	12,509
Additions	1,793	1,500	-
	<hr/>	<hr/>	<hr/>
At 31 March 2017	37,040	9,100	12,509
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2016	5,744	5,195	10,257
Charge for year	8,924	601	1,309
	<hr/>	<hr/>	<hr/>
At 31 March 2017	14,668	5,796	11,566
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	22,372	3,304	943
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	29,503	2,405	2,252
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Mirage Health Group Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS - continued

	Tooling £	Computer equipment £	Totals £
COST			
At 1 April 2016	76,313	35,487	167,156
Additions	6,693	2,885	12,871
	<u>83,006</u>	<u>38,372</u>	<u>180,027</u>
At 31 March 2017			
DEPRECIATION			
At 1 April 2016	34,816	27,543	83,555
Charge for year	19,749	2,168	32,751
	<u>54,565</u>	<u>29,711</u>	<u>116,306</u>
At 31 March 2017			
NET BOOK VALUE			
At 31 March 2017	<u>28,441</u>	<u>8,661</u>	<u>63,721</u>
At 31 March 2016	<u>41,497</u>	<u>7,944</u>	<u>83,601</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	<u>86,930</u>
NET BOOK VALUE	
At 31 March 2017	<u>86,930</u>
At 31 March 2016	<u>86,930</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	97,459	132,546
Other debtors	3,000	-
Mirage Dental Products Ltd	(39,242)	33,349
VAT	13	-
Deferred tax asset	142,513	106,038
Prepayments and accrued income	45,926	35,797
	<u>249,669</u>	<u>307,730</u>

Mirage Health Group Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	367,484	300,394
Amounts owed to group undertakings	113,709	25,245
Social security and other taxes	23,223	34,416
Other creditors	84,817	31,542
Windrush Healthcare Ltd	(335)	85
Directors' current accounts	-	2,409
Accrued expenses	7,609	10,881
	<u>596,507</u>	<u>404,972</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Howard Ashmore FCA (Senior Statutory Auditor)
for and on behalf of Godfrey Laws & Co Limited

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Bishop.