

Company Registration No. 04168244 (England and Wales)

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED

T/A OCTOPUS DATA

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

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**ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
COMPANY INFORMATION**

Director	S H Jung
Secretary	S Jung
Company number	04168244
Registered office	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
Accountants	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
Business address	3 Wroughton Road London SW11 6BE

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
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**ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
DIRECTOR'S REPORT**

FOR THE YEAR ENDED 28 FEBRUARY 2010

The director presents his report and financial statements for the year ended 28 February 2010

Principal activities

The principal activity of the company is that of IT management consultancy and services

Director

The following director has held office since 1 March 2009

S H Jung

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



S Jung

Secretary

25 October 2010

**ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

UNAUDITED FINANCIAL STATEMENTS OF ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED

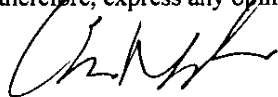
In accordance with the engagement letter dated 6 November 2003, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Anglo American System Consultants Limited for the year ended 28 February 2010, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clarkson Hyde LLP

25 October 2010

Chartered Accountants

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2010

		2010	2009
	Notes	£	£
Turnover		400,844	368,463
Cost of sales		(258,670)	(211,974)
Gross profit		142,174	156,489
Administrative expenses		(112,895)	(120,527)
Operating profit	2	29,279	35,962
Other interest receivable and similar income	3	85	910
Interest payable and similar charges		-	(11)
Profit on ordinary activities before taxation		29,364	36,861
Tax on profit on ordinary activities	4	(6,655)	(7,045)
Profit for the year	10	22,709	29,816

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
BALANCE SHEET

AS AT 28 FEBRUARY 2010

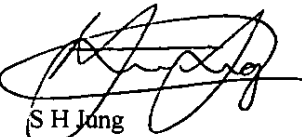
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	6		7,755		9,256
Current assets					
Debtors	7	112,818		124,557	
Cash at bank and in hand		116,805		88,966	
		229,623		213,523	
Creditors: amounts falling due within one year	8	(105,355)		(93,465)	
Net current assets			124,268		120,058
Total assets less current liabilities			132,023		129,314
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		131,923		129,214
Shareholders' funds			132,023		129,314

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 October 2010


S H Jung
Director

Company Registration No. 04168244

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	25% Straight line

2 Operating profit	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	3,985	4,029
Director's remuneration	28,221	34,020
	<u> </u>	<u> </u>
3 Investment income	2010	2009
	£	£
Bank interest	85	910
	<u> </u>	<u> </u>
	<u>85</u>	<u>910</u>
4 Taxation	2010	2009
	£	£
Domestic current year tax		
U K corporation tax	6,659	7,045
Adjustment for prior years	(4)	-
	<u> </u>	<u> </u>
Current tax charge	<u>6,655</u>	<u>7,045</u>
5 Dividends	2010	2009
	£	£
Ordinary interim paid	20,000	22,000
	<u> </u>	<u> </u>

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2009	26,138
Additions	2,484
	<hr/>
At 28 February 2010	28,622
	<hr/>
Depreciation	
At 1 March 2009	16,882
Charge for the year	3,985
	<hr/>
At 28 February 2010	20,867
	<hr/>
Net book value	
At 28 February 2010	7,755
	<hr/>
At 28 February 2009	9,256
	<hr/>

7 Debtors	2010 £	2009 £
Trade debtors	112,693	64,660
Other debtors	125	59,897
	<hr/>	<hr/>
	112,818	124,557
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	53,070	54,264
Taxation and social security	24,830	19,645
Other creditors	27,455	19,556
	<hr/>	<hr/>
	105,355	93,465
	<hr/>	<hr/>

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

9	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

10 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 March 2009	129,214
Profit for the year	22,709
Dividends paid	(20,000)
Balance at 28 February 2010	131,923