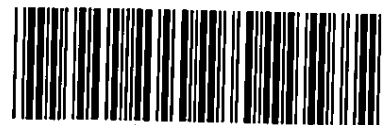




ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
COMPANY INFORMATION

Director	S H Jung
Secretary	S Jung
Company number	04168244
Registered office	137-143 High Street Sutton Surrey SM1 1JH
Accountants	Clarkson Hyde LLP 137-143 High Street Sutton Surrey SM1 1JH
Business address	3 Wroughton Road London SW11 6BE

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
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ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
DIRECTOR'S REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2007

The director presents his report and financial statements for the year ended 28 February 2007

Principal activities

The principal activity of the company is that of IT management consultancy and services

Director

The following director has held office since 1 March 2006

S H Jung

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	28 February 2007	1 March 2006
S H Jung	100	100

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S Jung

Secretary

5 December 2007

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED FINANCIAL STATEMENTS OF ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED

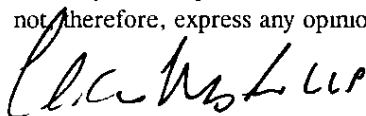
In accordance with the engagement letter dated 6 November 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Anglo American System Consultants Limited for the year ended 28 February 2007, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clarkson Hyde LLP

5 December 2007

Chartered Accountants

137-143 High Street
Sutton
Surrey
SM1 1JH

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2007

		2007	2006
	Notes	£	£
Turnover		309,944	282,303
Cost of sales		(189,485)	(166,956)
Gross profit		120,459	115,347
Administrative expenses		(91,142)	(90,146)
Other operating income		250	250
Profit on ordinary activities before taxation	2	29,567	25,451
Tax on profit on ordinary activities	3	(5,760)	(3,928)
Profit for the year	9	23,807	21,523

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
BALANCE SHEET

AS AT 28 FEBRUARY 2007

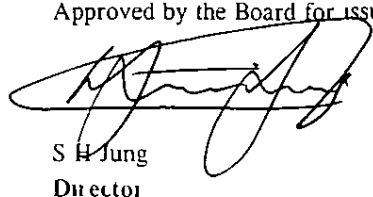
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	5		6,146		5,599
Current assets					
Debtors	6	94,732		84,132	
Cash at bank and in hand		77,237		69,910	
		<u>171,969</u>		<u>154,042</u>	
Creditors amounts falling due within one year	7	<u>(71,215)</u>		<u>(56,548)</u>	
Net current assets			<u>100,754</u>		<u>97,494</u>
Total assets less current liabilities			<u>106,900</u>		<u>103,093</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		106,800		102,993
Shareholders' funds			<u>106,900</u>		<u>103,093</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 5 December 2007


S H Jung
Director

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	25% Straight line

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,989	2,876
Director's emoluments	27,647	27,473
	<u> </u>	<u> </u>
3 Taxation	2007	2006
	£	£
Domestic current year tax		
U K corporation tax	5,760	3,928
	<u> </u>	<u> </u>
Current tax charge	5,760	3,928
	<u> </u>	<u> </u>
4 Dividends	2007	2006
	£	£
Ordinary interim paid	20,000	-
	<u> </u>	<u> </u>

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2007

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2006	12,622
Additions	3,536
	<hr/>
At 28 February 2007	16,158
	<hr/>
Depreciation	
At 1 March 2006	7,023
Charge for the year	2,989
	<hr/>
At 28 February 2007	10,012
	<hr/>
Net book value	
At 28 February 2007	6,146
	<hr/>
At 28 February 2006	5,599
	<hr/>

6 Debtors	2007 £	2006 £
Trade debtors	69,732	59,132
Other debtors	25,000	25,000
	<hr/>	<hr/>
	94,732	84,132
	<hr/>	<hr/>

7 Creditors amounts falling due within one year	2007 £	2006 £
Trade creditors	39,486	23,989
Taxation and social security	20,310	16,544
Other creditors	11,419	16,015
	<hr/>	<hr/>
	71,215	56,548
	<hr/>	<hr/>

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED
T/A OCTOPUS DATA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2007

8	Share capital	2007	2006
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
9	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 March 2006	102,993	
	Profit for the year	23,807	
	Dividends paid	(20,000)	
	Balance at 28 February 2007	106,800	