

**ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED**

**T/A OCTOPUS DATA**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2002**



**ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED**  
**T/A OCTOPUS DATA**  
**COMPANY INFORMATION**

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<b>Director</b>	S H Jung	(Appointed 26 February 2001)
<b>Secretary</b>	S Jung	
<b>Company number</b>	04168244	
<b>Registered office</b>	137-143 High Street Sutton Surrey SM1 1JH	
<b>Accountants</b>	Clarkson Hyde 137-143 High Street Sutton Surrey SM1 1JH	
<b>Business address</b>	3 Wroughton Road London SW11 6BE	

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ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED  
T/A OCTOPUS DATA  
DIRECTOR'S REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2002

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The director presents his report and financial statements for the period ended 28 February 2002.

**Principal activities**

The principal activity of the company is that of IT management consultancy and services. The company was incorporated on 26 February 2001 and commenced to trade on 28 March 2001.

**Director**

The following director has held office since 26 February 2001:

S H Jung (Appointed 26 February 2001)

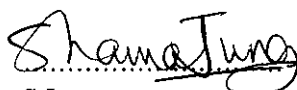
**Director's interests**

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	28 February 2002	26 February 2001
S H Jung	100	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



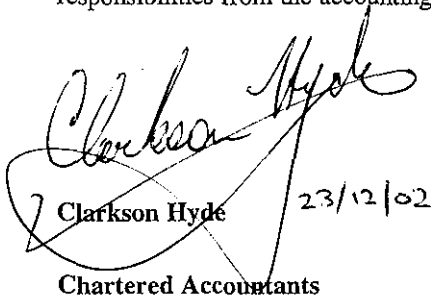
S Jung  
Secretary

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ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED  
T/A OCTOPUS DATA  
ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED ACCOUNTS OF ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 28 February 2002, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

  
Clarkson Hyde  
Chartered Accountants

23/12/02

.....  
137-143 High Street  
Sutton  
Surrey  
SM1 1JH

**ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED**  
**T/A OCTOPUS DATA**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2002**

		<b>Period ended 28 February 2002</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>		144,663
Cost of sales		(69,094)
<b>Gross profit</b>		75,569
Administrative expenses		(65,458)
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	10,111
Tax on profit on ordinary activities	<b>3</b>	(1,064)
<b>Profit on ordinary activities after taxation</b>	<b>8</b>	9,047

ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED  
T/A OCTOPUS DATA  
BALANCE SHEET  
AS AT 28 FEBRUARY 2002

	Notes	2002 £	£
<b>Fixed assets</b>			
Tangible assets	4		3,370
<b>Current assets</b>			
Debtors	5	29,623	
Cash at bank and in hand		10,342	
		<u>39,965</u>	
<b>Creditors: amounts falling due within one year</b>	6	(34,188)	
		<u></u>	
<b>Net current assets</b>			5,777
<b>Total assets less current liabilities</b>			<u>9,147</u>
<b>Capital and reserves</b>			
Called up share capital	7		100
Profit and loss account	8		9,047
			<u>9,147</u>
<b>Shareholders' funds</b>			<u>9,147</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23/12/02.

S H Jang  
Director





ANGLO AMERICAN SYSTEM CONSULTANTS LIMITED  
T/A OCTOPUS DATA  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE PERIOD ENDED 28 FEBRUARY 2002

<b>5</b>	<b>Debtors</b>	<b>2002</b>
		£
	Trade debtors	29,623
		<u>29,623</u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2002</b>
		£
	Trade creditors	16,334
	Taxation and social security	2,782
	Other creditors	15,072
		<u>34,188</u>
<b>7</b>	<b>Share capital</b>	<b>2002</b>
		£
	<b>Authorised</b>	
	100,000 Ordinary shares of £ 1 each	100,000
		<u>100,000</u>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £ 1 each	100
		<u>100</u>
<b>8</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		£
	Retained profit for the period	9,047
		<u>9,047</u>