

**MF Development Funding Company UK Limited**

Directors' Report and Financial Statements  
for the year ended 31 December 2014

Registered number: 4167358



## **Directors' Report**

The directors present their annual report together with the financial statements for the year ended 31 December 2014.

### **Activity**

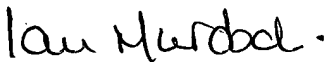
The company did not trade during the current or preceding financial year.

### **Directors**

The directors of the company during the year and to the date of this report were as follows:

Julie M Jackson  
Ian Murdoch  
Keith M Miller (resigned 31 March 2015)

On behalf of the Board,



**Ian Murdoch**  
**Director**

**28 August 2015**  
**2 Centro Place**  
**Pride Park**  
**Derby**  
**DE24 8RF**

## Balance Sheet

As at 31 December 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Investments	3	1	1
		<hr/>	<hr/>
<b>Net assets</b>		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called-up share capital	4	1	1
		<hr/>	<hr/>
<b>Shareholders' funds</b>	5	1	1
		<hr/>	<hr/>

For year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of directors on 28 August 2015 and were signed on its behalf by:



**Ian Murdoch**  
 Director

## Notes

(forming part of these financial statements)

### 1. Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

### 2. Directors remuneration

There were no emoluments paid to directors during the year (2013: £nil).

### 3. Fixed asset investments

	£
<b>Cost and net book value of unlisted investments in subsidiary undertakings</b>	
At the start and the end of the year	<u>1</u>

The company's investments in the share capital of companies at the balance sheet date comprises the following:

<i>Subsidiary undertaking</i>	<i>Country of Incorporation</i>	<i>Principal Activity</i>	<i>Holding</i>
Miller Fairclough UK Limited	United Kingdom	Dormant	100% of issued £1 ordinary shares 100% of issued £1 redeemable preference shares
CDC2020 Limited*	United Kingdom	Dormant	100% of issued £1 ordinary shares
MF Management Services Limited*	United Kingdom	Dormant	100% of issued £1 ordinary shares
MF Strategic Land Limited*	United Kingdom	Dormant	100% of issued £1 ordinary shares
Fairclough Homes Group Limited*	United Kingdom	Housebuilding	100% of issued £1 ordinary shares
Fairclough Homes Limited*	United Kingdom	Dormant	100% of issued £1 ordinary shares
Viewton Properties Limited*	United Kingdom	Dormant	100% of issued £1 ordinary shares

\*indirect shareholding

### 4. Called-up share capital

	2014	2013
	£	£
<i>Authorised, allotted, issued and fully paid</i>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**Notes** *(continued)*

**5. Reconciliation of movement in shareholders' funds**

	2014 £	2013 £
Opening and closing shareholders' funds	<u>1</u>	<u>1</u>

**6. Immediate and ultimate parent company**

The company's immediate parent company is MF Development Company UK Limited and its ultimate parent company is The Miller Group (UK) Limited. The largest group in which the results of the company are consolidated is that headed by The Miller Group (UK) Limited. The smallest group in which they are consolidated is that headed by Miller Homes Holdings Limited. Both companies are registered in Scotland and incorporated in Great Britain and their accounts can be obtained from the Registrar of Companies, Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge; Edinburgh, EH3 9FF.

At the date of approval of these financial statements, the company was controlled by GSO Partners LP, a division of the Blackstone Group.