

REGISTERED NUMBER: 4166984 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 23 FEBRUARY 2001 TO 28 FEBRUARY 2002
FOR
WILBO LIMITED



WILBO LIMITED

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for the Period 23 February 2001 to 28 February 2002

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WILBO LIMITED

COMPANY INFORMATION

for the Period 23 February 2001 to 28 February 2002

DIRECTOR:

M J Bower

SECRETARY:

Ms S Holmes

REGISTERED OFFICE:

First Floor
19 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER:

4166984 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
19 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

WILBO LIMITED**ABBREVIATED BALANCE SHEET**

28 February 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,602
CURRENT ASSETS:			
Debtors		3,754	
Cash at bank		1,640	
		<u>5,394</u>	
CREDITORS: Amounts falling due within one year		<u>2,904</u>	
NET CURRENT ASSETS:			<u>2,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,092</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>5,090</u>
SHAREHOLDERS' FUNDS:			<u>£5,092</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M J Bower - DIRECTOR

Approved by the Board on 27.1.03...

The notes form part of these financial statements

WILBO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 23 February 2001 to 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	3,470
At 28 February 2002	3,470
DEPRECIATION:	
Charge for period	868
At 28 February 2002	868
NET BOOK VALUE:	
At 28 February 2002	2,602

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each