

Registered Number 04166833

SimComm (Europe) Limited

Abbreviated Accounts

31 December 2011

SimComm (Europe) Limited

Registered Number 04166833

Company Information

Registered Office:

32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Reporting Accountants:

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

SimComm (Europe) Limited

Registered Number 04166833

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1	1
Tangible	3	0	1,313
		<u>1</u>	<u>1,314</u>
Current assets			
Stocks		0	275
Debtors		745	3,780
Cash at bank and in hand		137	1,572
Total current assets		<u>882</u>	<u>5,627</u>
Creditors: amounts falling due within one year		(895)	(3,119)
Net current assets (liabilities)		(13)	2,508
Total assets less current liabilities		<u>(12)</u>	<u>3,822</u>
Provisions for liabilities		0	(200)
Total net assets (liabilities)		<u>(12)</u>	<u>3,622</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(1,012)	2,622
Shareholders funds		<u>(12)</u>	<u>3,622</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

C A Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

No amortisation is provided as the goodwill has already been fully written off.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>5,000</u>
At 31 December 2011	<u>5,000</u>

Amortisation

At 01 January 2011	<u>4,999</u>
At 31 December 2011	<u>4,999</u>

Net Book Value

	At 31 December 2011	1		
	At 31 December 2010	<u>1</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 January 2011			5,512
	Disposals			(5,512)
	Depreciation			
	At 01 January 2011			4,199
	On disposals			(4,199)
	Net Book Value			
	At 31 December 2011			0
	At 31 December 2010		-	<u>1,313</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	600 Ordinary shares of £1 each	600	600	
	400 Non voting shares of £1 each	400	400	