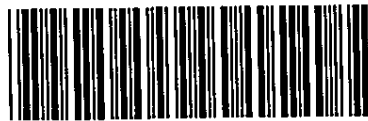


COMPANY REGISTRATION NUMBER 4166770

**LONDON POWER ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**

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COMPANIES HOUSE

**LONDON POWER ASSOCIATES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

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## **LONDON POWER ASSOCIATES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO LONDON POWER ASSOCIATES LIMITED**

#### **IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of London Power Associates Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RAKESH SHAUNAK FCA (Senior  
Statutory Auditor)  
For and on behalf of  
MACINTYRE HUDSON LLP  
Chartered Accountants  
& Statutory Auditor

New Bridge Street House  
30 - 34 New Bridge Street  
London  
EC4V 6BJ

17 June 2010

# LONDON POWER ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		12,019	12,488
<b>CURRENT ASSETS</b>			
Debtors		742,364	1,047,815
Cash at bank and in hand		1,553,056	767,136
		<u>2,295,420</u>	<u>1,814,951</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>1,631,188</u>	<u>1,286,640</u>
<b>NET CURRENT ASSETS</b>		<u>664,232</u>	<u>528,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>676,251</u>	<u>540,799</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	6,300	6,300
Share premium account		3,375	3,375
Other reserves		1,950	1,950
Profit and loss account		664,626	529,174
<b>SHAREHOLDERS' FUNDS</b>		<u>676,251</u>	<u>540,799</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 June 2010, and are signed on their behalf by

A S Jhutti  
Director

Company Registration Number 4166770

The notes on pages 3 to 4 form part of these abbreviated accounts

# **LONDON POWER ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the fair value of amounts receivable by the company during the year

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment - 33 1/3 straight line

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **LONDON POWER ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2009	55,964
Additions	<u>8,670</u>
<b>At 31 March 2010</b>	<b><u>64,634</u></b>
<b>DEPRECIATION</b>	
At 1 April 2009	43,476
Charge for year	<u>9,139</u>
<b>At 31 March 2010</b>	<b><u>52,615</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<b><u>12,019</u></b>
At 31 March 2009	<u>12,488</u>

### **3 SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
6,300 Ordinary shares of £1 each	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>