

COMPANY REGISTRATION NUMBER 4166770

LONDON POWER ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011

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LONDON POWER ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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LONDON POWER ASSOCIATES LIMITED

INDEPENDENT AUDITOR'S REPORT TO LONDON POWER ASSOCIATES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of London Power Associates Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RAKESH SHAUNAK FCA (Senior
Statutory Auditor)
For and on behalf of
MACINTYRE HUDSON LLP
Chartered Accountants
& Statutory Auditor

New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

13-06-11

LONDON POWER ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		10,827	12,019
CURRENT ASSETS			
Debtors		719,947	742,364
Cash at bank and in hand		1,745,710	1,553,056
		<u>2,465,657</u>	<u>2,295,420</u>
CREDITORS: Amounts falling due within one year		<u>1,673,367</u>	<u>1,631,188</u>
NET CURRENT ASSETS		<u>792,290</u>	<u>664,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>803,117</u>	<u>676,251</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	6,300	6,300
Share premium account		3,375	3,375
Other reserves		1,950	1,950
Profit and loss account		791,492	664,626
SHAREHOLDERS' FUNDS		<u>803,117</u>	<u>676,251</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9/6/11, and are signed on their behalf by



A S Jhutti
Director

Company Registration Number 4166770

The notes on pages 3 to 4 form part of these abbreviated accounts

LONDON POWER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the fair value of amounts receivable by the company during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment - 33 1/3 straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LONDON POWER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	64,634
Additions	11,921
At 31 March 2011	<u>76,555</u>
DEPRECIATION	
At 1 April 2010	52,615
Charge for year	13,113
At 31 March 2011	<u>65,728</u>
NET BOOK VALUE	
At 31 March 2011	<u>10,827</u>
At 31 March 2010	<u>12,019</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
6,300 Ordinary shares of £1 each	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>