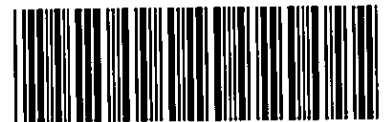


**LONDON POWER ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**

TUESDAY



\*L3YV5B52\*

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30/06/2009

185

COMPANIES HOUSE

# **LONDON POWER ASSOCIATES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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# **LONDON POWER ASSOCIATES LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO LONDON POWER ASSOCIATES LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts, together with the financial statements of London Power Associates Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*MacIntyre Hudson*

MACINTYRE HUDSON LLP  
Chartered Accountants  
& Statutory Auditors

New Bridge Street House  
30 - 34 New Bridge Street  
London  
EC4V 6BJ

26-06-09

# LONDON POWER ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		12,488	7,288
<b>CURRENT ASSETS</b>			
Debtors		1,047,815	343,172
Cash at bank and in hand		767,136	713,075
		1,814,951	1,056,247
<b>CREDITORS: Amounts falling due within one year</b>		1,286,640	739,290
<b>NET CURRENT ASSETS</b>		528,311	316,957
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		540,799	324,245
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	6,300	6,300
Share premium account		3,375	3,375
Other reserves		1,950	1,950
Profit and loss account		529,174	312,620
<b>SHAREHOLDERS' FUNDS</b>		540,799	324,245

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25/6/09, and are signed on their behalf by:



A S Jhutti  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **LONDON POWER ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents the fair value of amounts receivable by the company during the year.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment     -     33 1/3 straight line

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LONDON POWER ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2008	40,828
Additions	15,136
<b>At 31 March 2009</b>	<u>55,964</u>
<b>DEPRECIATION</b>	
At 1 April 2008	33,540
Charge for year	9,936
<b>At 31 March 2009</b>	<u>43,476</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2009</b>	<u>12,488</u>
At 31 March 2008	<u>7,288</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>