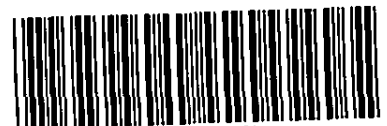


COMPANY REGISTRATION NUMBER 4166770

**LONDON POWER ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2008**

SATURDAY



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COMPANIES HOUSE

# **LONDON POWER ASSOCIATES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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# **LONDON POWER ASSOCIATES LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO LONDON POWER ASSOCIATES LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts, together with the financial statements of London Power Associates Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



MACINTYRE HUDSON LLP  
Chartered Accountants  
& Registered Auditors

New Bridge Street House  
30 - 34 New Bridge Street  
London  
EC4V 6BJ

6 October 2008

# LONDON POWER ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

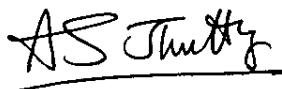
31 MARCH 2008

	Note	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			7,288		5,666
<b>CURRENT ASSETS</b>					
Debtors		343,172		497,311	
Cash at bank and in hand		713,075		191,176	
		<u>1,056,247</u>		<u>688,487</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>739,290</u>		<u>330,233</u>	
<b>NET CURRENT ASSETS</b>			<u>316,957</u>		<u>358,254</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>324,245</u>		<u>363,920</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		6,300		8,150
Share premium account			3,375		3,375
Other reserves			1,950		100
Profit and loss account			<u>312,620</u>		<u>352,295</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>324,245</u>		<u>363,920</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 6 October 2008, and are signed on their behalf by:

A S Jhutti  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

# **LONDON POWER ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

Turnover represents the fair value of amounts receivable by the company during the year.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 33 1/3 straight line

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007	<b>33,635</b>
Additions	<b>7,193</b>
<b>At 31 March 2008</b>	<b><u>40,828</u></b>
<b>DEPRECIATION</b>	
At 1 April 2007	<b>27,969</b>
Charge for year	<b>5,571</b>
<b>At 31 March 2008</b>	<b><u>33,540</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<b><u>7,288</u></b>
At 31 March 2007	<b><u>5,666</u></b>

# **LONDON POWER ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>6,300</u></b>	<b><u>6,300</u></b>	<b><u>8,150</u></b>	<b><u>8,150</u></b>