

MONEYACTION LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

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MONEYACTION LIMITED
Company registered number: 04166650
ABBREVIATED BALANCE SHEET
AT 31 July 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	2		1,383	1,844
CURRENT ASSETS				
Debtors falling due within one year		9,060		19,916
Cash at bank and in hand		1,622		5,172
		10,682		25,088
CREDITORS: Amounts falling due within one year		10,763		2,608
NET CURRENT (LIABILITIES)/ASSETS			(81)	22,480
TOTAL ASSETS LESS CURRENT LIABILITIES			1,302	24,324
CREDITORS: Amounts falling due after more than one year			(24,000)	(24,000)
NET (LIABILITIES)/ASSETS			(£22,698)	£324
CAPITAL AND RESERVES				
Called up share capital	4		120	120
Profit and loss account			(22,818)	204
SHAREHOLDERS' FUNDS			(£22,698)	£324

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 29 April 2016

R I Pikelis, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

MONEYACTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2015

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 August 2014	2,840	1,524
Additions	-	1,316
At 31 July 2015	<u>2,840</u>	<u>2,840</u>
Depreciation		
At 1 August 2014	996	381
For the year	461	615
At 31 July 2015	<u>1,457</u>	<u>996</u>
Net Book Amounts		
At 31 July 2015	<u>£1,383</u>	<u>£1,844</u>

3. CREDITORS

	2015	2014
	£	£
Creditors include the following amounts of secured liabilities:		
Due after more than one year	<u>24,000</u>	<u>24,000</u>

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
120 Ordinary shares of £1 each	<u>£120</u>	<u>£120</u>

5. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2015	2014
	£	£
Directors current account	<u>-</u>	<u>6,326</u>