

Registered number
04166383

Astor (Bristol) Limited

Unaudited Filleted Accounts

30 March 2017

Astor (Bristol) Limited**Registered number:** 04166383**Balance Sheet****as at 30 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	744,910	744,948
Current assets			
Stocks		331,323	340,471
Debtors	4	1,988	1,896
Cash at bank and in hand		41,719	37,945
		<u>375,030</u>	<u>380,312</u>
Creditors: amounts falling due within one year	5	(383,909)	(460,102)
Net current liabilities		<u>(8,879)</u>	<u>(79,790)</u>
Total assets less current liabilities		<u>736,031</u>	<u>665,158</u>
Creditors: amounts falling due after more than one year	6	(54,416)	(65,221)
Provisions for liabilities		(15)	(23)
Net assets		<u>681,600</u>	<u>599,914</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		681,500	599,814
Shareholders' funds		<u>681,600</u>	<u>599,914</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S O'Mahony

Director

Approved by the board on 17 March 2018

Astor (Bristol) Limited
Notes to the Accounts
for the period from 1 April 2016 to 30 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2016	794,216	20,547	814,763
At 30 March 2017	<u>794,216</u>	<u>20,547</u>	<u>814,763</u>
Depreciation			
At 1 April 2016	49,382	20,433	69,815
Charge for the period	-	38	38
At 30 March 2017	<u>49,382</u>	<u>20,471</u>	<u>69,853</u>
Net book value			
At 30 March 2017	<u>744,834</u>	<u>76</u>	<u>744,910</u>
At 31 March 2016	744,834	114	744,948

Independent valuations will be obtained for the year ended 30th March 2018. However, in the opinion of the Director, the valuation for Oakfield Road is £500,000, and White Hart £300,000.

4 Debtors	2017	2016
	£	£
Other debtors	<u>1,988</u>	<u>1,896</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	263,551	271,230
Trade creditors	6,360	-

Taxation and social security costs	39,823	17,565
Other creditors	74,175	171,307
	<u>383,909</u>	<u>460,102</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£

Bank loans	<u>54,416</u>	<u>65,221</u>
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7 Loans	2017	2016
	£	£

Creditors include:

Secured bank loans	<u>317,967</u>	<u>336,451</u>
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All bank loans are secured by way of a charge on the Company assets.

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S O'Mahony				
Director's Loan Account	(101,633)	54,816	(9,815)	(56,632)
	<u>(101,633)</u>	<u>54,816</u>	<u>(9,815)</u>	<u>(56,632)</u>

The director's loan account balance of £56,632 (2016 - £101,633), is shown in other creditors.

At no point during the year was the director's loan account overdrawn, and there is no arrangement for interest to be paid and repayment.

9 Controlling party

The company is controlled by the director by virtue of his majority shareholding in the company.

10 Other information

Astor (Bristol) Limited is a private company limited by shares and incorporated in England. Its registered office is:

126 Bryants Hill
Hanham
Bristol
BS5 8RJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.