

Abbreviated Accounts  
for the Year Ended 31 March 2003  
for  
Astor ( Bristol ) Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Company Information  
for the Year Ended 31 March 2003

**DIRECTOR:** S. O'Mahony

**SECRETARY:** D. O'Mahony

**REGISTERED OFFICE:** 126 Bryants Hill  
Hanham  
Bristol  
BS5 8RJ

**REGISTERED NUMBER:** 4166383

**AUDITORS:** G.W. Jones & Co.  
Registered Auditors  
4 Westbury Mews  
Westbury-on-Trym  
Bristol  
BS9 3QA

**Report of the Independent Auditors to**  
**Astor ( Bristol ) Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

*G.W. Jones & Co.*

G.W. Jones & Co.  
Registered Auditors  
4 Westbury Mews  
Westbury-on-Trym  
Bristol  
BS9 3QA


Date: 03 December 2003

**Abbreviated Balance Sheet**  
**31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		8,925		-
			<u>8,925</u>		<u>-</u>
<b>CURRENT ASSETS:</b>					
Stocks		342,459		-	
Debtors		9,977		100	
Cash at bank		198,791		-	
		<u>551,227</u>		<u>100</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>300,945</u>		<u>-</u>	
<b>NET CURRENT ASSETS:</b>			<u>250,282</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			259,207		100
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			208		-
			<u>£258,999</u>		<u>£100</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			258,899		-
<b>SHAREHOLDERS' FUNDS:</b>			<u>£258,999</u>		<u>£100</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 .....  
 S. O'Mahony - Director

Approved by the Board on 26th November 03

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully written off in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Equipment	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	1
	<u>1</u>
At 31 March 2003	1
	<u>1</u>
<b>AMORTISATION:</b>	
Charge for year	1
	<u>1</u>
At 31 March 2003	1
	<u>1</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	-
	<u>-</u>

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2003**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	11,131
Transfer by director	14,925
	<u>          </u>
At 31 March 2003	26,056
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for year	6,062
Transfer by director	11,069
	<u>          </u>
At 31 March 2003	17,131
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	8,925
	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. RELATED PARTY DISCLOSURES**

The company is controlled by the director, S.O'Mahony, by virtue of his shareholding in the issued share capital in the company.

During the accounting period ended 31 March 2003 the company paid the director, S.O'Mahony, the sum of £29,800 in respect of rent for the company's trading premises which are owned personally by the director.