

# Regent Designs Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2022

# **Regent Designs Limited**

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# **Regent Designs Limited**

## **Company Information**

<b>Directors</b>	W R Hammond
	C M Hammond
	M J Hammond
	J R Hammond
<b>Company secretary</b>	W R Hammond
<b>Registered office</b>	Bank House Church Street Hinstock Market Drayton TF9 2NH
<b>Accountants</b>	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

**Regent Designs Limited**  
**(Registration number: 04166237)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	10,528	13,645
Investment property	5	1,160,000	1,160,000
		<u>1,170,528</u>	<u>1,173,645</u>
<b>Current assets</b>			
Debtors	6	39,318	31,726
Cash at bank and in hand		203,876	186,557
		243,194	218,283
<b>Creditors:</b> Amounts falling due within one year	7	(97,594)	(70,633)
<b>Net current assets</b>		145,600	147,650
<b>Total assets less current liabilities</b>		1,316,128	1,321,295
<b>Provisions for liabilities</b>		(79,572)	(79,572)
<b>Net assets</b>		<u>1,236,556</u>	<u>1,241,723</u>
<b>Capital and reserves</b>			
Called up share capital	8	96	96
Other reserves		570,565	570,565
Retained earnings		665,895	671,062
Shareholders' funds		<u>1,236,556</u>	<u>1,241,723</u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

# **Regent Designs Limited**

**(Registration number: 04166237)**  
**Balance Sheet as at 31 August 2022**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 January 2023 and signed on its behalf by:

W R Hammond  
Company secretary and director

# **Regent Designs Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Bank House  
Church Street  
Hinstock  
Market Drayton  
TF9 2NH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Rental income from properties is recognised in the profit and loss account on a straight line basis over the term of the lease.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Regent Designs Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% reducing balance
Motor vehicles	25% straight line

### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 4).

### 4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 September 2021	15,495	6,918	22,413
At 31 August 2022	15,495	6,918	22,413
<b>Depreciation</b>			
At 1 September 2021	2,905	5,863	8,768
Charge for the year	2,905	212	3,117
At 31 August 2022	5,810	6,075	11,885
<b>Carrying amount</b>			
At 31 August 2022	9,685	843	10,528
At 31 August 2021	12,590	1,055	13,645

# Regent Designs Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 5 Investment properties

	2022 £
At 1 September 2021	1,160,000
At 31 August 2022	1,160,000

The Investment Properties were valued on an open market basis on 16th January 2017 by Andrew Dixon & Company, Chartered Surveyors & Commercial Property Consultants.

The historic cost of the Investment Properties is £509,863.

### 6 Debtors

	2022 £	2021 £
Trade debtors	11,006	3,660
Prepayments	28,312	28,066
	39,318	31,726

### 7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	5,584	4,947
Other creditors	80,772	54,492
Taxation and social security	11,238	11,194
	97,594	70,633



## Regent Designs Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
A Ordinary of £1 each	27	27	27	27
B Ordinary of £1 each	25	25	25	25
C Ordinary of £1 each	22	22	22	22
D Ordinary of £1 each	22	22	22	22
	96	96	96	96

#### 9 Related party transactions

At 31 August 2022 a balance of £42,195 (2021 - £21,520) was owed by the company to the directors, which is included in Other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.