

**Registration number 04166237**

**Regent Designs Limited**

**Abbreviated accounts**

**for the year ended 31 August 2014**



**Regent Designs Limited**

**Abbreviated balance sheet  
as at 31 August 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,103,358		1,100,339
<b>Current assets</b>					
Debtors		6,640		6,628	
Cash at bank and in hand		18,775		25,800	
		<u>25,415</u>		<u>32,428</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,630)</u>		<u>(35,787)</u>	
<b>Net current liabilities</b>			<u>(9,215)</u>		<u>(3,359)</u>
<b>Total assets less current liabilities</b>			1,094,143		1,096,980
<b>Net assets</b>			<u>1,094,143</u>		<u>1,096,980</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		96		96
Revaluation reserve			590,137		590,137
Profit and loss account			503,910		506,747
<b>Shareholders' funds</b>			<u>1,094,143</u>		<u>1,096,980</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Regent Designs Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2014**

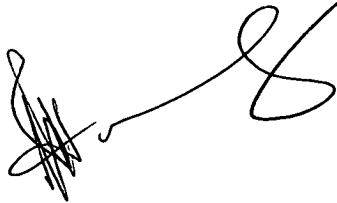
For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 16th January 2015 and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'W R Hammond', written over a horizontal line.

**W R Hammond**  
**Director**

**Registration number 04166237**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Regent Designs Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided
Plant and machinery	-	20% reducing balance basis

##### **1.4. Investment properties**

Certain of the company's properties are held for long term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of assets. However, these properties are not held for consumption but for investment and the directors consider the systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount might otherwise have been shown cannot be separately identified or quantified.

## Regent Designs Limited

### Notes to the abbreviated financial statements for the year ended 31 August 2014

..... continued

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
<b>Cost/revaluation</b>	
At 1 September 2013	1,102,453
Additions	3,858
At 31 August 2014	<u>1,106,311</u>
<b>Depreciation</b>	
At 1 September 2013	2,114
Charge for year	839
At 31 August 2014	<u>2,953</u>
<b>Net book values</b>	
At 31 August 2014	<u>1,103,358</u>
At 31 August 2013	<u>1,100,339</u>

**Regent Designs Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
4 Ordinary shares of £1 each	4	4
38 A Ordinary shares of £1 each	38	38
36 B Ordinary shares of £1 each	36	36
22 C Ordinary shares of £1 each	22	22
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity shares</b>		
- Ordinary shares of £1 each	-	-
38 A Ordinary shares of £1 each	38	38
36 B Ordinary shares of £1 each	36	36
22 C Ordinary shares of £1 each	22	22
	<u>96</u>	<u>96</u>