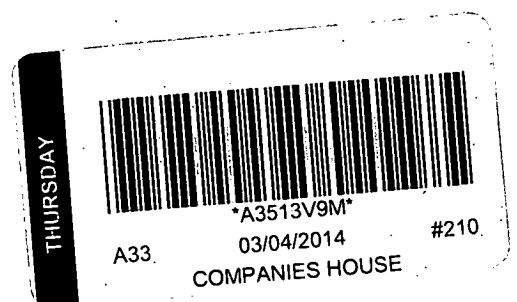


**Registration number 04166237**

**Regent Designs Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2013**



**Regent Designs Limited**

**Abbreviated balance sheet  
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,100,339		850,424
<b>Current assets</b>					
Debtors		6,628		1,566	
Cash at bank and in hand		25,800		35,492	
		<u>32,428</u>		<u>37,058</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,787)</u>		<u>(36,650)</u>	
<b>Net current (liabilities)/assets</b>			<u>(3,359)</u>		<u>408</u>
<b>Total assets less current liabilities</b>			<u>1,096,980</u>		<u>850,832</u>
<b>Net assets</b>			<u>1,096,980</u>		<u>850,832</u>
<b>Capital and reserves</b>					
Called up share capital	3		96		96
Revaluation reserve			590,137		340,137
Profit and loss account			506,747		510,599
<b>Shareholders' funds</b>			<u>1,096,980</u>		<u>850,832</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Regent Designs Limited**

**Abbreviated balance sheet (continued)**

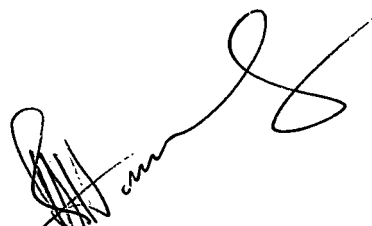
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28th February 2014 and signed on its behalf by



**W R Hammond**  
**Director**

**Registration number 04166237**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Regent Designs Limited**

### **Notes to the financial statements for the year ended 31 August 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided
Plant and machinery	-	20% reducing balance basis

##### **1.4. Investment properties**

Certain of the company's properties are held for long term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of assets. However, these properties are not held for consumption but for investment and the directors consider the systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount might otherwise have been shown cannot be separately identified or quantified.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# Regent Designs Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2013

..... continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
<b>Cost or valuation</b>	
At 1 September 2012	852,453
Revaluation	250,000
At 31 August 2013	<u>1,102,453</u>
<b>Depreciation</b>	
At 1 September 2012	2,029
Charge for year	85
At 31 August 2013	<u>2,114</u>
<b>Net book values</b>	
At 31 August 2013	<u>1,100,339</u>
At 31 August 2012	<u>850,424</u>

# Regent Designs Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2013

..... continued

3. Share capital	2013 £	2012 £
<b>Authorised</b>		
4 Ordinary shares of £1 each	4	4
38 A Ordinary shares of £1 each	38	49
36 B Ordinary shares of £1 each	36	47
22 C Ordinary shares of £1 each	22	-
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity shares</b>		
- Ordinary shares of £1 each	-	-
38 A Ordinary shares of £1 each	38	49
36 B Ordinary shares of £1 each	36	47
22 C Ordinary shares of £1 each	22	-
	<u>96</u>	<u>96</u>

During the year the share capital was reorganised to create a C class of share. No new shares were issued.