

Company number: 04165982

**LS Kingsway Limited**  
**Directors' report and financial statements**  
**31 December 2017**



# LS Kingsway Limited

Contents	Page
Directors' report	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6

**Directors**

J D Burns  
N Q George  
S P Silver  
D G Silverman  
P M Williams  
D M A Wisniewski

**Secretary and registered office**

D A Lawler  
25 Savile Row  
London  
W1S 2ER

**Company number**

04165982

# LS Kingsway Limited

## Directors' report

### Principal activities and future developments

The Company did not trade during the year and accordingly no statement of comprehensive income is attached.

### Directors

The Directors who held office during the year and up to the date of signing were as follows:

J D Burns  
N Q George  
S P Silver  
D G Silverman  
P M Williams  
D M A Wisniewski

None of the above Directors has an interest in the ordinary share capital of the Company. The interests of the Directors in the share capital of Derwent London plc, the Company's ultimate parent company, are disclosed in the accounts of that company.

### Independent Auditors

In accordance with section 480(1) of the Companies Act 2006 the Company does not require an audit.

### Statement of Directors' responsibilities

The Directors are responsible for preparing the accounts and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

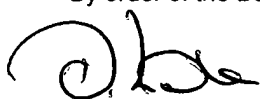
- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies' exemption

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the Board



D A Lawler  
Secretary  
25 Savile Row  
London  
W1S 2ER  
28 June 2018

# LS Kingsway Limited

04165982

## Balance sheet as at 31 December

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital	2	28,446	28,446
Retained losses		(28,446)	(28,446)
		<hr/>	<hr/>
Total equity		-	-
		<hr/>	<hr/>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 6 were approved by the Board of Directors on 28 June 2018 and signed on its behalf by



D M A Wisniewski

The notes on page 6 form part of these financial statements.

# LS Kingsway Limited

## Statement of changes in equity for the year ended 31 December

	Called up share capital £	Retained losses £	Total equity £
At 1 January and 31 December 2017	28,446	(28,446)	-
	<hr/>	<hr/>	<hr/>
At 1 January and 31 December 2016	28,446	(28,446)	-
	<hr/>	<hr/>	<hr/>

The notes on page 6 form part of these financial statements.

# LS Kingsway Limited

## Notes to the financial statements

### 1. Basis of preparation

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

The financial statements of LS Kingsway Limited have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The Company is a qualifying entity for the purpose of FRS 101. Note 3 gives details of the Company's ultimate parent company and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

FRS 101 sets out amendments to EU-adopted IFRS that are necessary to achieve compliance with the Act and related Regulations. The disclosure exemptions adopted by the Company in accordance with FRS 101 are as follows:

- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of IAS 7 Statement of Cash Flows; and
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group.

The Company has notified its shareholders in writing about, and they do not object to, the use of the disclosure exemptions used by the Company in these financial statements.

During the year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss.

For the year ended 31 December 2017 the Company was entitled to exemption under section 480 (1) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

### 2. Called up share capital

	2017 £	2016 £
<b>Authorised, allotted, called up and fully paid</b>		
28,446 (2016: 28,446) ordinary shares of £1 each	<b>28,446</b>	<b>28,446</b>

### 3. Parent company

The Company's immediate parent undertaking is 22 Kingsway Limited, a company incorporated in Jersey.

The Company's ultimate parent company is Derwent London plc, a company incorporated in England and Wales, whose registered office is 25 Savile Row, London, W1S 2ER. Copies of the consolidated group accounts can be obtained from this address.