Registered number
04165955

SOHO TRAVEL LIMITED

Filleted Accounts

30 June 2017

SOHO TRAVEL LIMITED

Registered number: 04165955

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		-		696
Current assets					
Debtors	4	132,951		109,970	
Cash at bank and in hand		104,450		63,355	
		237,401		173,325	
Creditors: amounts falling due within one year	5	(88,407)		(64,026)	
Net current assets			148,994		109,299
Net assets			148,994		109,995
Capital and reserves					
Called up share capital			60,000		60,000
Profit and loss account			88,994		49,995
Shareholders' funds			148,994		109,995

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Y. SAYED

Director

Approved by the board on 27 December 2017

SOHO TRAVEL LIMITED

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is taken to be the date customers flight or travel arangements commenced.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Minor balance fully written of in this year

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2016	5,645
At 30 June 2017	5,645
Depreciation	
At 1 July 2016	4,949
Charge for the year	696
At 30 June 2017	5,645
Net book value	
At 30 June 2017	-
At 30 June 2016	696

4 Debtors

	2017	2016
	£	£
Trade debtors	108,276	68,754
Other debtors	24,675	41,216
	132,951	109,970

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	31,022	25,248
Taxation and social security costs	7,850	1,936
Other creditors	49,535	36,842
	88,407	64,026

6 Other information

SOHO TRAVEL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

70-71 Wells Street

London
W1T 3QE

7 Related party transactions

Ms Y Sayed, a director and shareholder of the company, maintained a loan account with the company. At the year end the company owed Ms Sayed £ 21,316 (2016 - £21,885)

During the year, the company made rent payments to Mr J Rosenfeld, a director and shareholder of the company, and received commissions for services to the company for the year totalling £ 36,392 (2016 - £48,149)