

Registered Number 04165931

LS BON ACCORD LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

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**Directors' Report for the year ended 31 March 2017**

The directors present their report with the financial statements of the Company for year ended 31 March 2017.

**RESULTS FOR THE YEAR AND DIVIDEND**

There was no activity in the income statement for the year ended 31 March 2017 and consequently no income statement has been disclosed.

The directors do not recommend the payment of a dividend for the year ended 31 March 2017 (2016: £Nil).

**PRINCIPAL ACTIVITY**

The Company is dormant. No change in the Company's dormant status is anticipated in the foreseeable future.

**DIRECTORS**

The directors who held office during the year and up to the date of this report were:

Land Securities Management Services Limited

LS Director Limited

M Amaouti

L Miller

(resigned 31 March 2017)

(appointed 1 March 2017)

**INDEMNITY**

The Company has made qualifying third party indemnity provisions for the benefit of the respective directors which were in place throughout the year and which remain in place at the date of this report.

**AUDITOR**

The Company has exercised its entitlement under the Companies Act 2006 to exempt itself from the provisions of the Act relating to the audit of accounts.

Registered Office  
100 Victoria Street  
London  
SW1E 5JL

*M.A. Smout*  
By order of the Board  
M Smout, for and on behalf of LS Company Secretaries Limited,  
Company Secretary  
1 June 2017

Registered in England and Wales  
Registered number: 04165931

## Balance Sheet as at 31 March 2017

	Notes	31 March 2017 £	31 March 2016 £
<b>Current liabilities</b>			
Trade and other payables	3	(914)	(914)
<b>Total current assets</b>		<u>(914)</u>	<u>(914)</u>
<b>Total assets</b>		<u>(914)</u>	<u>(914)</u>
<b>Equity</b>			
<b>Capital and reserves attributable to owners of the Parent</b>			
Ordinary shares	4	2	2
Retained earnings		(916)	(916)
<b>Total Equity</b>		<u>(914)</u>	<u>(914)</u>

For the year ended 31 March 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 3 were approved by the Board of Directors on 1 June 2017 and were signed on its behalf by:



L Miller  
Director

**1. Basis of preparation**

These financial statements have been prepared on a going concern basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements are prepared under the historical cost convention.

The results of the Company are included in the consolidated financial statements of Land Securities Group PLC which are available from 100 Victoria Street, London, SW1E 5JL.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 March 2017. The financial statements are prepared in pounds Sterling and are rounded to the nearest pound.

**2. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

**(a) Income statement and other primary statements**

There was no activity in the Income statement for the year ended 31 March 2017 and consequently no Income statement has been disclosed.

**(b) Group accounts**

The financial statements present information about the Company as an individual undertaking and not about its group. The Company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary of Land Securities Group PLC, a Company incorporated in England and Wales whose consolidated financial statements are publicly available.

**3. Trade and other payables**

	2017 £	2016 £
Amounts due to a Group undertaking	914	914

**4. Ordinary share capital**

	2017 Number	Issued 2016 Number	Allotted and fully paid 2017 £	2016 £
Ordinary shares of £1.00 each	2	2	2	2

**5. Cash flow statement exemption**

The Company is a wholly owned subsidiary of Land Securities Group PLC which prepares a consolidated cash flow statement. The Company has therefore elected to make use of the exemption provided in FRS 102 not to produce its own cash flow statement.

**6. Related party transactions**

The company is a wholly owned subsidiary of Land Securities Group PLC and has taken advantage of the exemption provided in FRS 102 not to make disclosure of transactions with other entities that are part of the Group.

**7. Parent company**

The immediate parent company is Land Securities SPV's Limited.

The ultimate parent company and controlling party at 31 March 2017 was Land Securities Group PLC, which is registered in England and Wales. This is the largest parent company of the Group to consolidate these financial statements.

Consolidated financial statements for the year ended 31 March 2017 for Land Securities Group PLC can be obtained from the Company Secretary, 100 Victoria Street, London, SW1E 5JL. This is the largest and smallest group to include these accounts in its consolidated financial statements.

**8. Going concern**

The directors believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Land Securities Group PLC. The directors have received confirmation that Land Securities Group PLC intends to support the Company for at least one year after these financial statements are signed.