

Bromley No. 1 Holdings Limited  
Annual report  
for the year ended 30 September 2002

Registered Number 4165737



# Bromley No. 1 Holdings Limited

## Annual report

for the year ended 30 September 2002

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# **Bromley No. 1 Holdings Limited**

## **Directors and advisors for the year ended 30 September 2002**

### **Directors**

RJ Dickinson

S Dickinson

D Brush (resigned 29 November 2002)

AW Dixon

C Spry (appointed 29 November 2002)

### **Secretary and registered office**

G J Davis

Citygate

St James Boulevard

Newcastle upon Tyne

NE1 4JE

### **Solicitors**

Allen & Overy

1 New Change

London

EC4M 9QQ

# **Bromley No. 1 Holdings Limited**

## **Directors' report for the year ended 30 September 2002**

The directors present their report and the financial statements for the year ended 30 September 2002.

### **Principal activities and review of business**

The company did not trade during the year and has been dormant within the meaning of Section 249AA of the Companies Act 1985.

### **Directors**

The directors who served during the year and to the date of this report, unless otherwise stated, were:

RJ Dickinson  
S Dickinson  
D Brush (resigned 29 November 2002)  
AW Dixon  
C Spry (appointed 29 November 2002)

The directors have no beneficial interest in the share capital of the company.

The beneficial interests of Mr RJ Dickinson and Mr S Dickinson in the shares of Grainger Trust plc, which owns 50% of the shares in Bromley Property Holdings Limited, the Company's ultimate parent company, are shown in the annual report of Grainger Trust plc.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 September 2002 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**By order of the Board**

  
G J Davis  
Secretary

14 March 2003

# Bromley No. 1 Holdings Limited

## Balance sheet as at 30 September 2002

	Note	2002 £	2001 £
<b>Fixed assets</b>			
Investments	2	61,165,910	61,165,910
<b>Creditors: amounts falling due within one year</b>	3	(61,165,909)	(61,165,909)
<b>Net current liabilities</b>		(61,165,909)	(61,165,909)
<b>Net assets</b>		1	1
<b>Capital and reserves</b>			
Called up equity share capital	4	1	1
<b>Equity shareholders' funds</b>		1	1

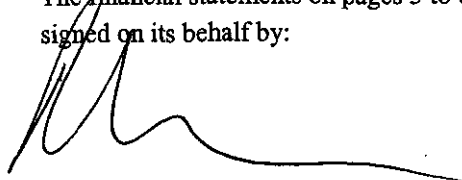
For the year ended 30 September 2002 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 6 were approved by the board of directors on 14 March 2003 and were signed on its behalf by:



R J Dickinson  
Director

# **Bromley No. 1 Holdings Limited**

## **Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

### **Cash flow statement**

The company is included in the consolidated financial statements of Bromley Property Holdings Limited.

Consequently, the company is exempt under the terms of Financial Reporting Standard No 1 from publishing a cash flow statement.

### **Related party disclosure**

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8 'Related Party Disclosures', not to disclose details of transactions with fellow subsidiary companies or Bromley Property Holdings Limited.

### **Investments**

Investments in subsidiaries and other investments are included in the financial statements at cost less provisions for permanent diminution of value.

### **Consolidated accounts**

The financial statements contain information about Bromley No. 1 Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 228 of the Companies Act 1985 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent company, Bromley Property Holdings Limited, a company registered in England and Wales.

# Bromley No. 1 Holdings Limited

## Notes to the financial statements for the year ended 30 September 2002

### 1 Directors and employees

There are no persons holding service contracts with the company.

No directors received any remuneration from the company during the year, or in the previous year.

### 2 Investments

	£
Cost and net book value	
At 31 October and 30 September 2002	61,165,910

The company owns the entire share capital of the following subsidiary which is registered in England and Wales:

Name of company	Activity
Bromley No. 1 Limited	Investment Company

### 3 Creditors: amounts falling due within one year

	2002	2001
	£	£
Amounts owed to parent undertaking	61,165,909	61,165,909

### 4 Called up equity share capital

	2002	2001
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

# **Bromley No. 1 Holdings Limited**

## **5 Ultimate parent undertaking**

Bromley Property Investments Limited is the immediate parent company, a company registered in England and Wales.

The ultimate parent undertaking and controlling party is Bromley Property Holdings Limited (BPHL), a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of BPHL consolidated financial statements can be obtained from the Company Secretary at Citygate, St James Boulevard, Newcastle upon Tyne, NE1 4JE.

The equity share capital in BPHL are held on a 50:50 basis by Grainger Trust plc, a company listed in England and Wales, and WEPLA Beteiligungsgesellschaft mbH, a subsidiary of Deutsche Bank AG, Frankfurt am Main.