

Registration number 04164868

Matrix 10 Ltd

Abbreviated accounts

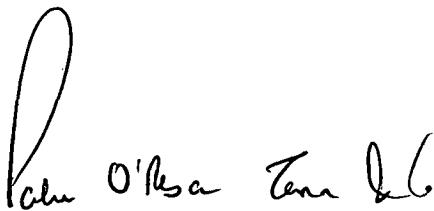
for the year ended 31 March 2014



Matrix 10 Ltd

**Accountants' report on the unaudited financial statements to the director of
Matrix 10 Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Parker, O'Regan, Tann & Co.
Chartered Certified Accountants
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ

Date: 24 April 2014

Matrix 10 Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,391		1,515
Current assets					
Debtors		16,021		20,008	
Cash at bank and in hand		12,922		1,088	
		<u>28,943</u>		<u>21,096</u>	
Creditors: amounts falling due within one year		<u>(23,733)</u>		<u>(26,830)</u>	
Net current assets/(liabilities)			<u>5,210</u>		<u>(5,734)</u>
Total assets less current liabilities			<u>6,601</u>		<u>(4,219)</u>
Net assets/(liabilities)			<u><u>6,601</u></u>		<u><u>(4,219)</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,599		<u>(4,221)</u>
Shareholders' funds			<u><u>6,601</u></u>		<u><u>(4,219)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Matrix 10 Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

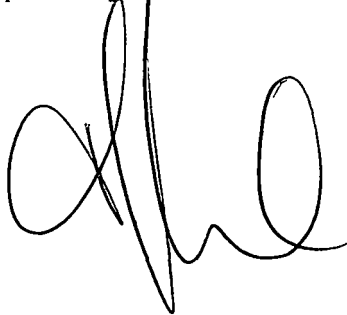
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 April 2014, and are signed on his behalf by:

A handwritten signature in black ink, appearing to be 'M Lynden', written over a horizontal line.

**M Lynden
Director**

Registration number 04164868

The notes on pages 4 to 5 form an integral part of these financial statements.

Matrix 10 Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Matrix 10 Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2013	12,316	
Additions	539	
At 31 March 2014	12,855	
Depreciation		
At 1 April 2013	10,801	
Charge for year	663	
At 31 March 2014	11,464	
Net book values		
At 31 March 2014	1,391	
At 31 March 2013	1,515	
3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2