

MASKELL MOSS & CO. LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

MASKELL MOSS & CO. LIMITED (REGISTERED NUMBER: 04164747)

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FOR THE YEAR ENDED 31 MARCH 2015**

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MASKELL MOSS & CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR:	N J Moss
REGISTERED OFFICE:	Castleton House Oak Tree Court, Mulberry Drive Cardiff Gate Business Park CARDIFF CF23 8RS
REGISTERED NUMBER:	04164747 (England and Wales)
ACCOUNTANTS:	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS
BANKERS:	HSBC 259 Cowbridge Road East Canton Cardiff South Glamorgan CF11 9TN

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>5,075</u>	<u>9,042</u>
		<u>5,075</u>	<u>9,042</u>
CURRENT ASSETS			
Debtors		74,855	78,938
Cash at bank and in hand		<u>286,210</u>	<u>264,745</u>
		<u>361,065</u>	<u>343,683</u>
CREDITORS			
Amounts falling due within one year		<u>(109,619)</u>	<u>(154,834)</u>
NET CURRENT ASSETS		<u>251,446</u>	<u>188,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		256,521	197,891
PROVISIONS FOR LIABILITIES		<u>(1,101)</u>	<u>(2,295)</u>
NET ASSETS		<u>255,420</u>	<u>195,596</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>245,420</u>	<u>185,596</u>
SHAREHOLDERS' FUNDS		<u>255,420</u>	<u>195,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2015 and were signed by:

N J Moss - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents commissions and fees earned during the year from the provision of financial advisory services. A clawback provision based on indemnity commissions received, on a sliding scale of between 4% and 1% has been made.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

The useful economic life of the goodwill was reviewed on 1 April 2003 and a write off period of 10 years, on a straight line basis, from that date was deemed reasonable.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% straight line
Computer equipment	- 33.3% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>301,500</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>301,500</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	53,241
Additions	1,020
At 31 March 2015	<u>54,261</u>
DEPRECIATION	
At 1 April 2014	44,199
Charge for year	4,987
At 31 March 2015	<u>49,186</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,075</u>
At 31 March 2014	<u>9,042</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of NDM Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.