

**MASKELL MOSS & CO. LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**MASKELL MOSS & CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTOR:** N J Moss

**REGISTERED OFFICE:** Castleton House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER:** 04164747 (England and Wales)

**ACCOUNTANTS:** Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**BANKERS:** HSBC  
259 Cowbridge Road East  
Canton  
Cardiff  
South Glamorgan  
CF11 9TN

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>9,042</u>	<u>6,649</u>
		<u>9,042</u>	<u>6,649</u>
<b>CURRENT ASSETS</b>			
Debtors		78,938	84,669
Cash at bank and in hand		<u>264,745</u>	<u>203,804</u>
		<u>343,683</u>	<u>288,473</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(154,834)</u>	<u>(48,563)</u>
<b>NET CURRENT ASSETS</b>		<u>188,849</u>	<u>239,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		197,891	246,559
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,295)</u>	<u>(2,030)</u>
<b>NET ASSETS</b>		<u>195,596</u>	<u>244,529</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>185,596</u>	<u>234,529</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>195,596</u>	<u>244,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2014 and were signed by:

N J Moss - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents commissions and fees earned during the year. A clawback provision based on indemnity commissions received, on a sliding scale of between 4% and 1% has been made.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

The useful economic life of the goodwill was reviewed on 1 April 2003 and a write off period of 10 years, on a straight line basis, from that date was deemed reasonable.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% straight line
Computer equipment	- 33.3% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>301,500</u>
<b>AMORTISATION</b>	
At 1 April 2013 and 31 March 2014	<u>301,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	48,496
Additions	6,015
Disposals	(1,270)
At 31 March 2014	<u>53,241</u>
<b>DEPRECIATION</b>	
At 1 April 2013	41,847
Charge for year	3,622
Eliminated on disposal	(1,270)
At 31 March 2014	<u>44,199</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>9,042</u>
At 31 March 2013	<u>6,649</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of NDM Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.