

REGISTERED NUMBER: 04164747 (England and Wales)

MASKELL, MOSS & CO. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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FOR THE YEAR ENDED 31 MARCH 2017**

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DIRECTOR:	N J Moss
REGISTERED OFFICE:	Castleton House Oak Tree Court, Mulberry Drive Cardiff Gate Business Park CARDIFF CF23 8RS
REGISTERED NUMBER:	04164747 (England and Wales)
ACCOUNTANTS:	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS
BANKERS:	HSBC 259 Cowbridge Road East Canton Cardiff South Glamorgan CF11 9TN

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	4,128	5,830
CURRENT ASSETS			
Debtors	5	110,296	99,443
Cash at bank and in hand		<u>347,635</u>	<u>311,411</u>
		457,931	410,854
CREDITORS			
Amounts falling due within one year	6	<u>(151,151)</u>	<u>(111,141)</u>
NET CURRENT ASSETS		<u>306,780</u>	<u>299,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		310,908	305,543
PROVISIONS FOR LIABILITIES		<u>(451)</u>	<u>(834)</u>
NET ASSETS		<u>310,457</u>	<u>304,709</u>
CAPITAL AND RESERVES			
Called up share capital	7	10,000	10,000
Retained earnings		<u>300,457</u>	<u>294,709</u>
SHAREHOLDERS' FUNDS		<u>310,457</u>	<u>304,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the director on 4 September 2017 and were signed by:

N J Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Maskell, Moss & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with Financial Reporting Standard 102 1A small entities. The date of transition is 1 April 2015.

The transition to Financial Reporting Standard 102 has not resulted in any changes to existing accounting policies.

Turnover

The turnover shown in the profit and loss account represents commissions and fees earned during the year from the provision of financial advisory services. A clawback provision based on indemnity commissions received, on a sliding scale of between 4% and 1% has been made.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% straight line
Computer equipment	- 33.3% straight line

Non-derivative financial instruments

Non-derivative financial instruments comprise trade debtors, cash, trade and other creditors. Basic financial instruments are recognised at amortised cost.

Current taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2016	25,619	31,796	57,415
Additions	480	989	1,469
At 31 March 2017	<u>26,099</u>	<u>32,785</u>	<u>58,884</u>
DEPRECIATION			
At 1 April 2016	24,160	27,425	51,585
Charge for year	792	2,379	3,171
At 31 March 2017	<u>24,952</u>	<u>29,804</u>	<u>54,756</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,147</u>	<u>2,981</u>	<u>4,128</u>
At 31 March 2016	<u>1,459</u>	<u>4,371</u>	<u>5,830</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	63,716	54,432
Other debtors	-	192
Prepayments and accrued income	<u>46,580</u>	<u>44,819</u>
	<u>110,296</u>	<u>99,443</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	13,968	14,648
Amounts owed to group undertakings	65,213	47,596
Corporation tax	38,036	30,132
PAYE and social security	5,239	4,339
Other creditors	13,014	4,409
Accruals and deferred income	<u>15,681</u>	<u>10,017</u>
	<u>151,151</u>	<u>111,141</u>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	2017 £	2016 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.