

REGISTERED NUMBER 04164747 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
MASKELL MOSS & CO LIMITED



MASKELL MOSS & CO LIMITED (REGISTERED NUMBER 04164747)

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FOR THE YEAR ENDED 31 MARCH 2012**

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MASKELL MOSS & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR	N J Moss
REGISTERED OFFICE	Castleton House Oak Tree Court, Mulberry Drive Cardiff Gate Business Park CARDIFF CF23 8RS
REGISTERED NUMBER	04164747 (England and Wales)
ACCOUNTANTS	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS
BANKERS	HSBC 259 Cowbridge Road East Canton Cardiff South Glamorgan CF11 9TN

MASKELL MOSS & CO LIMITED (REGISTERED NUMBER 04164747)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	28,631	57,275
Tangible assets	3	1,708	3,636
		<u>30,339</u>	<u>60,911</u>
CURRENT ASSETS			
Debtors	4	70,907	72,338
Cash at bank and in hand		240,691	154,280
		<u>311,598</u>	<u>226,618</u>
CREDITORS			
Amounts falling due within one year		(108,199)	(46,874)
NET CURRENT ASSETS		<u>203,399</u>	<u>179,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,738</u>	<u>240,655</u>
PROVISIONS FOR LIABILITIES		<u>(2,157)</u>	<u>(1,652)</u>
NET ASSETS		<u><u>231,581</u></u>	<u><u>239,003</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		221,581	229,003
SHAREHOLDERS' FUNDS		<u><u>231,581</u></u>	<u><u>239,003</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 May 2012 and were signed by


N J Moss - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents commissions and fees earned during the year. A clawback provision based on indemnity commissions received, on a sliding scale of between 4% and 1% has been made.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

The useful economic life of the goodwill was reviewed on 1 April 2003 and a write off period of 10 years, on a straight line basis, from that date was deemed reasonable.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% straight line
Computer equipment	- 33 3% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	301,500
AMORTISATION	
At 1 April 2011	244,225
Charge for year	28,644
At 31 March 2012	272,869
NET BOOK VALUE	
At 31 March 2012	28,631
At 31 March 2011	57,275

MASKELL MOSS & CO LIMITED (REGISTERED NUMBER 04164747)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	50,687
Additions	517
At 31 March 2012	<u>51,204</u>
DEPRECIATION	
At 1 April 2011	47,051
Charge for year	2,445
At 31 March 2012	<u>49,496</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,708</u>
At 31 March 2011	<u>3,636</u>

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £776 (2011 - £670)

5 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of N D M Investments Limited

7 ULTIMATE CONTROLLING PARTY

During the year under review, the company was under the ultimate control of N J Moss and his wife D L Moss, who together control N D M Investments Limited