

Company Registration No. 4164576 (England and Wales)

KEN WELLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



L32 *LY3G5CJ2* 394
COMPANIES HOUSE 31/01/2006

REGISTRAR'S
COPY

KEN WELLS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

KEN WELLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		2,680		4,108
Current assets					
Debtors		25,667		21,651	
Cash at bank and in hand		1		2,586	
		<u>25,668</u>		<u>24,237</u>	
Creditors: amounts falling due within one year		<u>(27,203)</u>		<u>(27,870)</u>	
Net current liabilities			<u>(1,535)</u>		<u>(3,633)</u>
Total assets less current liabilities			<u>1,145</u>		<u>475</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			945		275
Shareholders' funds			<u>1,145</u>		<u>475</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 January 2006

K Wells
Director



KEN WELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	33% per annum on straight line basis
Fixtures, fittings & equipment	15% per annum on net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004 & at 31 March 2005	12,065
Depreciation	
At 1 April 2004	7,957
Charge for the year	1,428
At 31 March 2005	9,385
Net book value	
At 31 March 2005	2,680
At 31 March 2004	4,108

KEN WELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	100 B non-voting shares of £1 each	100	100
		<u>1,100</u>	<u>1,100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	100 B non-voting shares of £1 each	100	100
		<u>200</u>	<u>200</u>

4 Transactions with directors

During the year the company made sales of £62,870 (2004 - £39,802), purchased goods valued £36,820 (2004 - £15,493) and received rent and services of £nil (2004 - £2,975) from Palmer Cutler Limited, a company in which K Wells is a director and has an interest.