

Company Registration No. 4164322

**EXPLAINAWAY LIMITED**

**UNAUDITED  
DIRECTORS' REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**



**EXPLAINAWAY LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

P A Rackham (Snr)  
P A Rackham (Jnr)  
S R Stuteley

**SECRETARY**

S R Stuteley

**COMPANY NUMBER**

4164322

**REGISTERED OFFICE**

Manor Farm  
Bridgham  
Norwich  
Norfolk  
NR16 2RX

**EXPLAINAWAY LIMITED**

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**EXPLAINAWAY LIMITED**  
**DIRECTORS' REPORT**  
**for the year ended 31 December 2018**

The directors present their report and the financial statements for the year ended 31<sup>st</sup> December 2018.

**PRINCIPAL ACTIVITY**

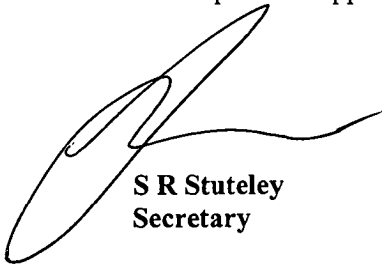
The principal activity of the company was previously that of investment. The company is not presently trading.

**DIRECTORS**

The directors who served during the year were as stated below:

P A Rackham Snr  
P A Rackham Jnr  
S R Stuteley

This report was approved by the Board on 24 May 2019 and signed on its behalf by



**S R Stuteley**  
**Secretary**

**EXPLAINAWAY LIMITED**  
**(Registered number: 4164322)**  
**BALANCE SHEET**  
**as at 31<sup>st</sup> December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	2	—	—
<b>Total assets less current liabilities</b>		—	—
<b>Capital and reserves</b>			
Called up share capital		300,001	300,001
Profit and loss account		(300,001)	(300,001)
<b>Equity Shareholders' funds</b>		—	—

The company is entitled to exemption from audit under section 480 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 May 2019.

  
**S R Stuteley**  
**Director**

The notes on pages 6 to 7 form an integral part of these financial statements.

## EXPLAINAWAY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2018

#### 1. ACCOUNTING POLICIES

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' under the provisions of Section 1A applicable to small entities and in accordance with the Companies Act 2006.

##### 1.2 Group accounts

At 31 December 2018, the company is the parent undertaking of Parastream Limited. Details of this subsidiary can be found in note 2.

The company is exempt from the obligation to prepare group accounts because it is itself a wholly owned subsidiary of Rackham Group Limited, a small group.

These financial statements present information on the company as an individual undertaking and not as a group.

##### 1.3 Investments

Investments held as fixed assets are stated at cost less provision for any impairment.

#### 2. INVESTMENTS HELD AS FIXED ASSETS

	2018 £	2017 £
Investment in subsidiary undertakings	=====	=====

The company had one subsidiary undertaking during the current and prior year.

The subsidiary undertaking, Parastream Limited, is a company limited by guarantee without share capital. The company did not trade during the year.

At 31 December 2018, the company had the following interests in subsidiary undertakings:

Company Name	Activity	Holding	Profit for the year ended 31 December 2018 £	Capital and reserves as at 31 December 2018 £
Parastream Limited	Dormant Company	100%	=====	=====

## **EXPLAINAWAY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2018 (continued)**

#### **3. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption under the terms of Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **4. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING**

The company is a fully owned subsidiary of Paul Rackham Limited, a company registered in England and Wales. The immediate and ultimate parent company and the ultimate controlling party of Explainaway Limited is Rackham Group Limited, Manor Farm, Bridgham, Norwich, Norfolk, NR16 2RX.