

Registered number: 04164108

Fine Properties Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Prepared By:

Ballards Newman
Chartered Accountants
Apex House
Grand Arcade
London
N12 0EH

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016

INDEX TO THE ACCOUNTS

| | |
|-----------------------------------|---|
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

The company's registered number is 04164108

Registered Number: 04164108

BALANCE SHEET AT 31 MARCH 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Stock | | <u>488,629</u> | <u>488,629</u> |
| | | 488,629 | 488,629 |
| CREDITORS: Amounts falling due within one year | | <u>245,109</u> | <u>253,201</u> |
| NET CURRENT ASSETS | | <u>243,520</u> | <u>235,428</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 243,520 | 235,428 |
| CREDITORS: Amounts falling due after more than one year | 2 | <u>262,000</u> | <u>262,000</u> |
| NET LIABILITIES | | <u>(18,480)</u> | <u>(26,572)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>(18,482)</u> | <u>(26,574)</u> |
| SHAREHOLDERS' FUNDS | | <u>(18,480)</u> | <u>(26,572)</u> |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2017 and signed on their behalf by

R Dwek
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Stocks

Stock, comprising freehold property held for resale, is valued at the lower of cost and net realisable value.

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2016 | <i>2015</i> |
|---------------------------|----------------|----------------|
| | £ | <i>£</i> |
| Bank loans and overdrafts | <u>262,000</u> | <u>262,000</u> |
| | <u>262,000</u> | <u>262,000</u> |

The interest only mortgage loan is secured on the freehold property comprising the company's stock.

3. SHARE CAPITAL

| | 2016 | <i>2015</i> |
|---|-------------|-------------|
| | £ | <i>£</i> |
| Allotted, issued and fully paid: | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.