

Registered number: 04164091

Koronet Properties Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016

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The company's registered number is 04164091

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BALANCE SHEET AT 31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	774	350
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	128,137	106,285
Cash at bank and in hand		4,389	4,389
		<u>132,526</u>	<u>110,674</u>
CREDITORS: Amounts falling due within one year		<u>7,328</u>	<u>5,931</u>
NET CURRENT ASSETS		125,198	104,743
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,972</u>	<u>105,093</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>125,970</u>	<u>105,091</u>
SHAREHOLDERS' FUNDS		<u>125,972</u>	<u>105,093</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2017 and signed on their behalf by

R Dwek

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 50%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the net invoiced sales of services supplied by the company, excluding value added tax.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 April 2015	700	700
Additions	<u>1,198</u>	<u>1,198</u>
At 31 March 2016	<u>1,898</u>	<u>1,898</u>
Depreciation		
At 1 April 2015	350	350
For the year	<u>774</u>	<u>774</u>
At 31 March 2016	<u>1,124</u>	<u>1,124</u>
Net Book Amounts		
At 31 March 2016	<u>774</u>	<u>774</u>
At 31 March 2015	<u>350</u>	<u>350</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	<u>128,137</u>	<u>106,285</u>
	<u>128,137</u>	<u>106,285</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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