

Registered number
04164074

Legacy Consulting Ltd
Abbreviated Accounts
For the Year Ended
31 March 2007

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Legacy Consulting Ltd
Abbreviated Balance Sheet
as at 31 March 2007

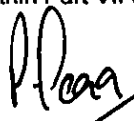
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	20,998	5,725
Current assets			
Debtors		3,279	129,119
Cash at bank and in hand		30,603	65,129
		<u>33,882</u>	<u>194,248</u>
Creditors: amounts falling due within one year		<u>(5,290)</u>	<u>(92,916)</u>
Net current assets		28,592	101,332
Total assets less current liabilities		<u>49,590</u>	<u>107,057</u>
Provisions for liabilities		(219)	(170)
Net assets		<u>49,371</u>	<u>106,887</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		49,271	106,787
Shareholders' funds		<u>49,371</u>	<u>106,887</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Mr P J Legg
Director

Approved by the board on 2 May 2007

Legacy Consulting Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Electronic office equipment	33 33% straight line
Office furniture and fittings	10% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Legacy Consulting Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

2 Tangible fixed assets

£

Cost

At 1 April 2006	18,541
Additions	23,195
Disposals	(5,823)

At 31 March 2007	<u>35,913</u>
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Depreciation

At 1 April 2006	12,816
Charge for the year	6,467
On disposals	(4,368)

At 31 March 2007	<u>14,915</u>
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Net book value

At 31 March 2007	<u>20,998</u>
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At 31 March 2006	<u>5,725</u>
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3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

4 Transactions with directors

There were no transactions with the directors during the year