

Company Registration No. 4163640 (England and Wales)

UNIMORE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002



UNIMORE LIMITED

COMPANY INFORMATION

Directors Mrs. E.C. Stewart-Liberty
C. Ruttle

Secretary Flr Nominees Limited

Company number 4163640

Registered office 55 Station Road,
Beaconsfield,
Bucks.
HP9 1QL

Accountants Rouse & Co.,
55 Station Road,
Beaconsfield,
Bucks.
HP9 1QL

UNIMORE LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

UNIMORE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report and financial statements for the year ended 31 March 2002.

Principal activities

The principal activity of the company was that of property rental.

Directors

The following directors have held office since 20 February 2001:

Mrs. E.C. Stewart-Liberty	(Appointed 23 February 2001)
C. Ruttle	(Appointed 23 February 2001)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2002	20 February 2001
Mrs. E.C. Stewart-Liberty	1	-
C. Ruttle	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs. E.C. Stewart-Liberty

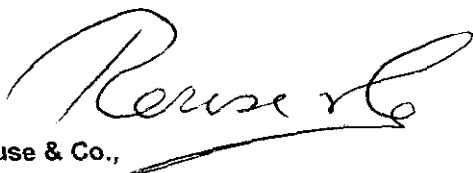
Director

21.11.02

UNIMORE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF UNIMORE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Rouse & Co.,

Chartered Accountants

21.11.02
.....

55 Station Road,
Beaconsfield,
Bucks.
HP9 1QL

UNIMORE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

	Notes	2002 £
Turnover		38,440
Administrative expenses		(38,819)
Loss on ordinary activities before taxation	2	<u>(379)</u>
Tax on loss on ordinary activities	3	<u>-</u>
Loss on ordinary activities after taxation	6	<u><u>(379)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

UNIMORE LIMITED

BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£
Current assets			
Cash at bank and in hand		30,191	
Creditors: amounts falling due within one year	4	(30,569)	
Total assets less current liabilities			(378)
Capital and reserves			
Called up share capital	5		1
Profit and loss account	6		(379)
Shareholders' funds - equity interests	7		(378)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21.11.02

E.C. Stewart-Liberty

Mrs. E.C. Stewart-Liberty
Director

UNIMORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for rents.

1.3 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating loss

2002

£

Operating loss is stated after charging:

Operating lease rentals

38,440

3 Taxation

Current tax charge

-

Factors affecting the tax charge for the year

Loss on ordinary activities before taxation

(379)

Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2001 : 0.00%)

(76)

Effects of:

Non deductible expenses

73

Other tax adjustments

3

76

Current tax charge

-

4 Creditors: amounts falling due within one year

2002

£

Other creditors

30,569

UNIMORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

5	Share capital	2002
		£
	Authorised	
	10,000 Ordinary shares of £ 1 each	10,000
		<u> </u>
	Allotted, called up and fully paid	
	1 Ordinary shares of £ 1 each	1
		<u> </u>
6	Statement of movements on profit and loss account	
		Profit and loss account
		£
	Retained loss for the year	(379)
		<u> </u>
7	Reconciliation of movements in shareholders' funds	2002
		£
	Loss for the financial year	(379)
	Proceeds from issue of shares	1
		<u> </u>
	Net depletion in shareholders' funds	(378)
	Opening shareholders' funds	-
		<u> </u>
	Closing shareholders' funds	(378)
		<u> </u>
8	Financial commitments	
	At 31 March 2002 the company had annual commitments under non-cancellable operating leases as follows:	
		Land and buildings
		2002
		£
	Expiry date:	
	In over five years	55,200
		<u> </u>