

**360 ACCESS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**28TH FEBRUARY 2003**



**MITCHELL & CO**  
Chartered Accountants  
143/147 High Street  
Newton le Willows  
Merseyside  
WA12 9SQ

**360 ACCESS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 28TH FEBRUARY 2003**

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**360 ACCESS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,986	-
<b>CURRENT ASSETS</b>			
Debtors		64,684	9,401
Cash at bank and in hand		4,480	6,719
		<u>69,164</u>	<u>16,120</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>69,911</u>	<u>15,587</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(747)</u>	<u>533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,239</u>	<u>533</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>1,237</u>	<u>531</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,239</u>	<u>533</u>

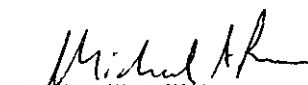
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11-3-05 and are signed on their behalf by:

  
 .....  
 MR MA PRICE

**360 ACCESS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment                      33% straight line

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	2,978
<b>At 28th February 2003</b>	<u>2,978</u>
<b>DEPRECIATION</b>	
Charge for year	992
<b>At 28th February 2003</b>	<u>992</u>
<b>NET BOOK VALUE</b>	
<b>At 28th February 2003</b>	<u>1,986</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

During the year the company made sales amounting to £1498 to 4Solo Limited a company in which Mr IJ Williams is a director. No amounts were outstanding at the year end.

Included in debtors is an interest free unsecured loan to Mr and Mrs Price. The maximum amount outstanding in the period was £36000 (2002 £4492) .

**360 ACCESS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2003****4. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	—	1,000
70,000 A Ordinary shares of £0.01 each	700	—
15,000 B Ordinary shares of £0.01 each	150	—
15,000 C Ordinary shares of £0.01 each	150	—
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	—	—	2	2
A Ordinary shares of £0.01 each	140	1	—	—
B Ordinary shares of £0.01 each	30	—	—	—
C Ordinary shares of £0.01 each	30	—	—	—
	<u>200</u>	<u>2</u>	<u>2</u>	<u>2</u>

On 7th October 2002 the company subdivided the 2 existing Ordinary £1 shares in issue into 140 A Ordinary shares of 1p each, 70 B Ordinary shares of 1p each and 70 C Ordinary shares of 1p each.

# 360 ACCESS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF 360 ACCESS LIMITED

YEAR ENDED 28TH FEBRUARY 2003

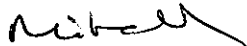
As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 28th February 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

143/147 High Street  
Newton le Willows  
Merseyside  
WA12 9SQ

11/03/05

  
MITCHELL & CO  
Chartered Accountants