

**360 ACCESS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**28TH FEBRUARY 2002**



**MITCHELL & CO.**  
Chartered Accountants  
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**360 ACCESS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 28TH FEBRUARY 2002**

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**360 ACCESS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**YEAR ENDED 28TH FEBRUARY 2002**

	Note	£
<b>CURRENT ASSETS</b>		
Debtors		9,401
Cash at bank and in hand		6,719
		<u>16,120</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(15,587)</u>
<b>NET CURRENT ASSETS</b>		<u>533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>533</u>
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	3	2
Profit and Loss Account		531
<b>SHAREHOLDERS' FUNDS</b>		<u>533</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 07/08/02 and are signed on their behalf by:

  
 .....  
 MR M A PRICE

**360 ACCESS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****28TH FEBRUARY 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**2. TRANSACTIONS WITH THE DIRECTORS**

Included in other debtors is an interest free unsecured loan to Mr. and Mrs. Price. The maximum amount outstanding in the period was £4492.

**3. SHARE CAPITAL****Authorised share capital:**

	2002
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>
	2002
	£
Issue of ordinary shares	<u>2</u>