

Purple Cornwall Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2013

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Purple Cornwall Limited**

**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTORS:** C Rosevear  
A Carter Esq

**SECRETARY:** C Rosevear

**REGISTERED OFFICE:** 12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**REGISTERED NUMBER:** 04162925 (England and Wales)

**ACCOUNTANTS:** Hodgsons  
Chartered Accountants  
12 Southgate Street  
Launceston  
Cornwall  
PL15 9DP

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,498		7,473
<b>CURRENT ASSETS</b>					
Debtors		2,584		2,780	
Cash at bank		6,426		5,222	
		<u>9,010</u>		<u>8,002</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,089</u>		<u>3,896</u>	
<b>NET CURRENT ASSETS</b>			<u>4,921</u>		<u>4,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>12,419</b>		<b>11,579</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>702</u>		<u>521</u>
<b>NET ASSETS</b>			<u><b>11,717</b></u>		<u><b>11,058</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Profit and loss account			<u>11,417</u>		<u>10,758</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>11,717</b></u>		<u><b>11,058</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2014 and were signed on its behalf by:

A Carter Esq - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income received from gate takings, sale of advertising space and sponsorship. All income is included within the accounts net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been provided on the race course expenditure because this relates to improvements that have been made to the course which will be fully maintained and therefore will not depreciate in either value or condition. This treatment is in breach of normal accepted accounting policies.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	15,582
Additions	1,050
At 31 December 2013	<u>16,632</u>
<b>DEPRECIATION</b>	
At 1 January 2013	8,109
Charge for year	1,025
At 31 December 2013	<u>9,134</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>7,498</u>
At 31 December 2012	<u>7,473</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300	Ordinary Share Capital	£1.00	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.