

AM23

Notice of move from administration to dissolution



Companies House

MONDAY



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A11

15/05/2017

#48

COMPANIES HOUSE

please

house

1 Company details

Company number 04162019

Company name in full CHAPMAN ENTERTAINMENT LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name HIGH COURT OF JUSTICE, CHANCERY DIVISION

Court number 8213 OF 2012

3 Administrator's name

Full forename(s) ANTONY DAVID

Surname NYGATE

4 Administrator's address

Building name/number 55

Street BAKER STREET

Post town LONDON

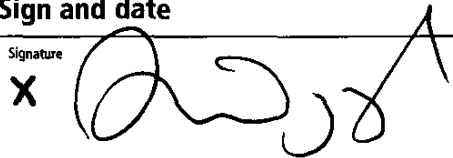
County/Region

Postcode W1U7EU

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name ①																	
Full forename(s)	SARAH MEGAN																
Surname	RAYMENT																
① Other administrator Use this section to tell us about another administrator.																	
6 Administrator's address ②																	
Building name/number	55																
Street	BAKER STREET																
Post town	LONDON																
County/Region																	
Postcode	W 1 U 7 E U																
Country																	
② Other administrator Use this section to tell us about another administrator.																	
7 Final progress report																	
<input checked="" type="checkbox"/> I have attached a copy of the final progress report																	
8 Sign and date																	
Administrator's signature	Signature  X																
Signature date	<table border="1"><tr><td>d</td><td>0</td><td>d</td><td>5</td><td>m</td><td>0</td><td>m</td><td>5</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>7</td></tr></table>	d	0	d	5	m	0	m	5	y	2	y	0	y	1	y	7
d	0	d	5	m	0	m	5	y	2	y	0	y	1	y	7		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name BDO LLP

Address 55 BAKER STREET

Post town LONDON

County/Region

Postcode

W 1 U 7 E U

Country

DX

Telephone 020 7486 5888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Notice of move from administration to dissolution

Name of Company Chapman Entertainment Limited	Company number 04162019
In the High Court of Justice, Chancery Division [full name of court]	Court case number 8213 of 2012

Registered Office: New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ

Principal Trading Address: The Pavilion, 90 Point Pleasant, London, SW18 1PP

The Administrators: Antony David Nygate (officeholder No: 9237) and Sarah Megan Rayment (officeholder No: 9162) of BDO LLP, 55 Baker Street, London, W1U 7EU, were appointed Joint Administrators of Chapman Entertainment Limited on 6 November 2012.

The Administrators were appointed by the directors of the Company pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986.

The Administrators give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply.

We attach a copy of the final progress report, which has been filed with the Registrar of Companies.

Signed


Antony David Nygate
Joint Administrator

Dated

5-5-17



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

5 May 2017

Your ref:
Our ref: 7/ADN/DW/

Please email Jamie Brown
jamie.brown@bdo.co.uk

TO ALL KNOWN CREDITORS

Dear Sirs

Chapman Entertainment Limited ("the Company") - In Administration
Registered number: 04162019
High Court of Justice, Chancery Division No 8213 of 2012

I now supply my final report in respect of this Administration.

1 Statutory Information

- 1.1 The Joint Administrators are Antony David Nygate and Sarah Megan Rayment of BDO LLP, 55 Baker Street, London W1U 7EU and they were appointed in respect of the Company on 6 November 2012. Under the provisions of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.
- 1.2 The Joint Administrators were appointed by the directors of the Company pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986. The Administration proceedings are dealt with in the High Court of Justice, Chancery Division and the Court case number is 8213 of 2012.
- 1.3 The registered office of the Company is situated at 55 Baker Street, London W1U 7EU and the registered number is 04162019.
- 1.4 As we have previously reported, following an application by the Joint Administrators, the Court made an order extending the Administration to no later than 5 May 2017.

2 Receipts

- 2.1 We enclose, for your information, a summary of our trading and general receipts and payments to 5 May 2017 showing a nil balance in hand, together with a copy of our abstract account covering the period from 16 October 2016 (the date of our last report) to 5 May 2017. We consider that the receipts and payments shown are largely self-explanatory, although should you have any specific queries please contact Jamie Brown of my office.



3 Sale of business

- 3.1 As previously reported, the Company continued to trade in Administration with a view to finding a suitable purchaser for the Company's Intellectual Property Rights ("IPR").
- 3.2 Following an extensive marketing process, the IPR was sold to DreamWorks Distribution Limited ("DDL"), formerly Classic Media Distribution Limited, on 3 July 2013. Initial consideration was £950,000, plus further, deferred consideration was payable, in the sum equal to 35% of the net revenue received by DDL up to a discharge date of 31 December 2016, up to a maximum of £2.55m.
- 3.3 Deferred consideration received to 5 May 2017 totals £451,646.36, with a further £106,065.47 having been received in the period since my last report (in respect of deferred consideration reported for the third and fourth quarters of 2016).
- 3.4 In addition, payment of further consideration of £107,562.81 will shortly be made by DDL directly to the account of Coutts & Co ("Coutts"), in respect of whose fixed charge security these realisations are subject (as referred to below). This represents deferred consideration due on revenue reported by DDL for the last quarter of 2016, but received since the discharge date of 31 December 2016.
- 3.5 The Joint Administrators made an application to Court to extend the Administration for a period of 42 months in order to collect the deferred consideration due under the sale agreement with DDL. This application was granted by the Court on 31 October 2013, and the Administration was extended to 5 May 2017.

4 Trading the business

- 4.1 To date, the Joint Administrators have achieved a trading surplus of £358,906. In the 6 month period to 5 May 2017, as shown in the attached receipts and payments accounts, there have been no further receipts on the trading account.
- 4.2 I should advise that all deferred consideration is subject to the secured creditors' fixed charge security. In the last six month period, DDL has reported further consideration due to the Company of £213,268.13, in respect of revenue earned in the third and fourth quarters of 2016. As above, £105,705.32 of this sum has been received, with a further £107,562.81 to be paid directly to Coutts under its fixed charge security. DDL advise that a maximum of £26,950 of further deferred consideration is potentially realisable, and this will also be paid directly to Coutts under its fixed charge security.
- 4.3 All outstanding debts that accrued during the course of the Administration under various agreements with licensees which have now been realised. We have, with the assistance of DDL, concluded that no further debts are realisable.

7. Outcome for creditors**7.1 Secured creditors**

- 7.1.1 The principal secured creditor is Coutts in respect of a debt arising from a fully drawn revolving credit facility of c.£6.5m provided to the Company. This debt, which is subject to accruing charges and interest, is secured by fixed and floating charges over the assets of the Company. Coutts has suffered a significant shortfall under its security.

7.1.2 In addition, further funds had been invested in the Company by 3 other parties by way of secured loans totalling approximately £1.24m. Security over certain assets had been granted to these lenders by the Company and partial releases were obtained to complete the sale of the IPR assets. As Coutts holds a charge which ranks in priority to these creditors, the other secured creditors did not receive any distribution under their security.

7.1.3 As a result of the above, all three parties released their security in order to rank as unsecured creditors and participate in the distribution made under the Prescribed Part.

7.1.4 Distributions totalling £1,252,119.51 have been made to Coutts under its fixed and floating charges.

7.2 Preferential creditors

7.2.1 Preferential creditors are employee claims in respect of unpaid wages (capped at £800) and holiday pay.

7.2.2 As previously advised, all employees had been paid their wages in full up to the date of the Administration and no accrued holiday pay was owed. As such, the Redundancy Payments Service confirmed that there were no preferential claims in the Administration.

7.3 Unsecured creditors

7.3.1 The level of unsecured trade creditors as per the directors' estimated statement of affairs totals £755,564. Unsecured creditors' claims notified to us in the Administration total £2,380,158, including claims totalling £1,237,139 in respect of creditors who have released their security as referred to at 7.1.3 above. Based on current information, there were sufficient realisations in the Administration to enable a distribution to be made to unsecured creditors under the provisions of the Prescribed Part (see below).

8 Prescribed Part Distribution

8.1 Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003. The Company had granted a floating charge after 15 September 2003.

8.2 As previously reported, the Joint Administrators obtained consent from the Court to make a distribution to unsecured creditors from the Prescribed Part during the course of the Administration, if funds allow, pursuant to paragraph 65 of Schedule B1 of the Insolvency Act 1986. It should be noted that under the provisions of the Small Business Enterprise and Employment Act which came into effect on 26 May 2015, an Administrator no longer requires the consent of the Court to make a distribution to unsecured creditors from the Prescribed Part.

8.3 The value of the Company's net property was £82,583.88 and this meant that the Prescribed Part totalled £76,757.98, after allowing for the costs attributable to distributing the Prescribed Part. I have therefore paid a prescribed part dividend of 3.2p in the £ to unsecured creditors of the Company. No further dividend will be payable.

9. Joint Administrators' Remuneration

- 9.1 Under the terms of the Insolvency Rules 1986 the Joint Administrators are obliged to fix their remuneration in accordance with Rule 2.106(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either as a percentage of the value of the property with which the Joint Administrators have to deal or alternatively by reference to the time the Joint Administrators and their staff have spent in attending to matters in this Administration or a fixed amount.
- 9.2 As no meeting of creditors was convened, the Joint Administrators' remuneration is subject to the approval of the secured creditors as set out in Rule 2.106(5A)(a)/(b) of the Insolvency Rules 1986.
- 9.3 To 5 May 2017, total costs of £478,383.80 had accrued of which, with the consent of the remaining secured creditors, £336,008 has been drawn. We attach schedules which summarise the time costs accrued to 5 May 2017, for the periods since the date of appointment and since our last report, and which indicate the work undertaken in these respects.

10. Joint Administrators' Disbursements

- 10.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since our last report no further category 1 disbursements have been accrued and drawn.
- 10.2 Some Administrators recharge expenses, for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. At the time of obtaining the creditors' agreement to the basis of the Joint Administrators' remuneration, the policy of BDO LLP was not to charge any category 2 disbursements.

11. Creditor Rights and Enquiries

- 11.1 The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

Creditors with the concurrence of at least 5% in value of the unsecured creditors may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request we will provide further information or explain why further information is not being provided. Creditors may access information setting out creditors' rights in respect of the approval of Administrator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>

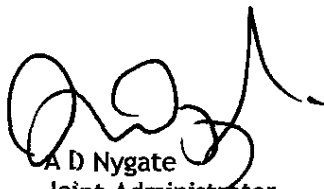
A creditor (who need not be the creditor who asked for the information) may, with the concurrence of at least 5% or more in value of the creditors (including the creditor in

question), apply to the court within 21 days of our response or the expiry for the period of my response and the court may make such order as it thinks fit (Rule 18.9(6)&(7) of the Rules). Creditors with the concurrence of at least 10% of the creditors may apply to the court if they consider that the remuneration of the liquidators, or the basis fixed for the remuneration of the liquidator or expenses charged by the liquidator are excessive (Rule 18.34 of the Rules). Such an application must be made within 8 weeks of receiving this draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

The joint office-holders are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at:
<http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

Please contact me or my colleague Jamie Brown at jamie.brown@bdo.co.uk if you require further information.

Yours faithfully
For and on behalf of
Chapman Entertainment Limited



A D Nygate
Joint Administrator
Authorised in the UK by the Institute of Chartered Accountants in England & Wales

Enc

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question (the relevant report).

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

Chapman Entertainment Limited - In Administration

Summary of Joint Administrators' Receipts and Payments from 6 November 2012 (date of appointment) to 5 May 2017

	Estimated to realise per Directors' Statement of Affairs	Movement since 15 October 2016 (date of last report)	Total Realisations
RECEIPTS	£	£	£
Investment in programmes	4,000,000	-	-
Book Debts	90,287	-	89,336.32
Petty Cash	3,961	-	2,360.71
Furniture & Equipment	5,500	-	11,539.00
Cash at Bank	-	-	948.00
Sale Consideration - Fixed Charge	-	213,628.28	1,316,121.55
Sale Consideration - Floating Charge	-	-	85,524.81
Insurance Refund	-	-	1,190.24
Interest Gross	-	123.08	1,189.79
Output VAT	-	42,725.65	124,689.80
License Arrangement Fees	-	-	4,410.42
Trading Surplus to 4 May 2017	-	-	358,906.21
	<u>4,099,748.00</u>	<u>256,477.01</u>	<u>1,996,216.85</u>

PAYMENTS

Data Room Costs	-	17,759.25
Insurance	-	1,281.16
Legal Fees & Disbursements	-	133,460.95
Chattel Agents' Fees & Disbursements	-	7,937.00
Debt Recovery Agents' Fees & Disbursements	-	9,834.60
Agents' Fees & Disbursements	-	10,000.00
Joint Administrators' Fees	36,007.90	336,007.90
Joint Administrators' Disbursements	302.65	2,082.53
Storage Costs	170.20	2,891.69
Bank Charges & Interest	26.10	68.20
Re-direction of Mail	-	60.00
Press Relations	-	229.44
VAT control account	35,463.54	35,463.54
input VAT	9,401.64	110,445.10
	<u>36,506.85</u>	<u>667,521.36</u>

DISTRIBUTIONS

Fixed and Floating Charge Security - Coutts & Co	283,789.56	1,252,119.51
Prescribed Part - 3.2p/£ (4 May 2017)	76,575.98	76,575.98
	<u>360,365.54</u>	<u>1,328,695.49</u>
		<u>1,996,216.85</u>

BDO LLP
55 Baker Street
London
W1U 7EU

A D Nygate & S M Rayment
Joint Administrators

5 May 2017

Chapman Entertainment Limited - In Administration

**Summary of Joint Administrators' Trading Receipts and Payments from 6 November 2012
(date of appointment) to 5 May 2017**

	Movement since 15 October 2016 (date of last report)	Total Realisations
RECEIPTS	£	£
Royalties and Licence Agreement Fees	-	533,591.48
	<u>-</u>	<u>533,591.48</u>
PAYMENTS		
Property Costs	-	52,444.68
License Delivery Costs	-	12,854.45
Wages and Other Payroll Costs	-	21,282.74
Trademark Applications	-	5,488.64
Ransom Payments	-	520.21
Bank Charges & Interest	-	480.76
Consultancy Fees	-	2,230.00
Agents' Commission	-	61,949.95
Storage Costs	-	17,433.82
Sundry Expenses	-	0.02
	<u>-</u>	<u>174,685.27</u>
Trading Surplus to 15 April 2014		358,906.21
		<u>533,591.48</u>
BDO LLP	A D Nygate & S M Rayment	
55 Baker Street	Joint Administrators	
London		
W1U 7EU		5 May 2017

Chapman Entertainment Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From 6 November 2012 (date of appointment) to 5 May 2017

Description	PARTNER		MANAGER/ DIRECTOR		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
Pre Appointment Matters	6.00	3,948.00			0.80	209.60	1.50	367.50					2.30	577.10	250.91
Steps on Appointment					4.50	1,179.00							10.50	5,127.00	488.29
Planning and Strategy			1.00	455.00			2.00	490.00					3.00	945.00	315.00
General Administration	57.50	42,055.70	55.80	21,950.45	79.70	21,939.70	137.60	33,286.65	109.55	19,149.45	13.10	1,104.55	453.25	139,486.50	307.75
Asset Realisation/Dealing	83.50	53,776.00	208.80	76,127.10	170.30	44,709.90	49.25	12,066.25					511.85	186,679.25	364.71
Trading Related Matters			24.50	10,841.50	121.10	31,728.20	240.50	58,922.50					386.10	101,492.20	262.87
Employee Matters			10.00	3,128.00			10.90	2,670.50	14.25	1,359.75	0.15	15.60	35.30	7,173.85	203.23
Creditor Claims/Queries			5.10	2,091.40	5.80	1,567.20	4.25	1,041.25	4.25	386.75			19.40	5,086.60	262.20
Reporting			22.45	10,046.05	33.90	9,068.30	21.30	5,218.50	25.25	2,974.75			102.90	27,307.60	265.38
Distribution and Closure			3.60	1,537.20			1.90	465.50	14.00	2,506.00			19.50	4,508.70	231.22
	147.00	99,779.70	331.25	126,176.70	416.10	110,401.90	469.20	114,528.65	167.30	26,376.70	13.25	1,120.15	1,544.10	478,383.80	

Net Total 478,383.80

Other Disbursements 1,858.88

Billed 337,787.78

Grand Total 142,454.90

Chapman Entertainment Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From 16 October 2016 (date of last report) to 5 May 2017

Description	MANAGER/ DIRECTOR		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
General Administration	9.40	3,749.90	8.60	1,737.20	4.50	479.75	3.55	251.25	26.05	6,218.10	238.70
Asset Realisation/Dealing	6.60	2,818.20							6.60	2,818.20	427.00
Creditor Claims/Queries	2.80	1,195.60							2.80	1,195.60	427.00
Reporting	0.60	256.20			5.00	895.00			5.60	1,151.20	205.57
Distribution and Closure	3.60	1,537.20			14.00	2,506.00			17.60	4,043.20	229.73
	23.00	9,557.10	8.60	1,737.20	23.50	3,880.75	3.55	251.25	58.65	15,426.30	

Net Total 15,426.30

Other Disbursements 79.00

Billed 36,007.90