

Company Registration No. 04161594

**71 - 72 OAKLEY STREET LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**31ST DECEMBER 2018**

Registered Office - c/o Quadrant Property Management Ltd,  
Kennedy House,  
115 Hammersmith Road,  
London, W14 0QH



**71 - 72 OAKLEY STREET LIMITED**

**COMPANY REGISTRATION NO. 04161594 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018**

The directors present their report and the accounts for the year ended 31st December 2018.

**Principal Activity**

The company's principal activity during the year was the management of the property at 71-72 Oakley Street, London SW3.

**Directors**

The directors who served during the year were:

S Dearden  
A J Ward-Thomas  
T Singer (Appointed 07.03.18.)

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on ...9<sup>th</sup> April 2019

By Order Of The Board



For  
**Quadrant Property Management Ltd**  
**(Secretary)**

**71 - 72 OAKLEY STREET LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31ST DECEMBER 2018**

	<u>Notes</u>	2018 £	2017 £
ADMINISTRATIVE EXPENSES		(1,415)	(1,261)
OTHER OPERATING INCOME	7	<u>1,415</u>	<u>1,261</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**71 - 72 OAKLEY STREET LIMITED**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 2018**

	<u>Notes</u>	2018 £	2017 £
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	3	0	0
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	18,304	17,701
<b><u>CREDITORS: amounts falling due within one year</u></b>	5	18,294	17,691
<b><u>NET CURRENT ASSETS</u></b>		10	10
<b><u>NET ASSETS</u></b>		10	10
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	6	10	10

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

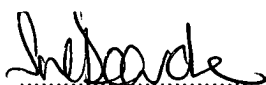
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9<sup>th</sup> April 2019 and were signed on its behalf by:

  
..... Director  
S. DEARDEN

The notes on pages 4 and 5 form part of these accounts.

## **71 - 72 OAKLEY STREET LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2018**

#### **1. STATUTORY INFORMATION**

71-72 Oakley Street Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **3. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 71-72 Oakley Street, London SW3, subject to long leases granted to the members of the company, which it acquired at nil cost.

In the opinion of the directors at 31st December 2018 there was no material difference between the book and fair value of the property.

#### **4. DEBTORS**

	2018	2017
	£	£
Lessee Arrears	10,425	6,972
Calls Due	10	10
Funds Held By Managing Agents	7,869	10,719
	<u>18,304</u>	<u>17,701</u>

#### **5. CREDITORS: amounts falling due within one year**

	2018	2017
	£	£
Service Charge Surplus (Note 7)	846	5,723
Accruals	1,490	3,438
General Reserve Fund (Note 8)	15,958	8,458
Sundry Creditors	0	72
	<u>18,294</u>	<u>17,691</u>

#### **6. CALLED UP SHARE CAPITAL**

	Allotted & Called Up 2018	2017
	£	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>

## **71 - 72 OAKLEY STREET LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2018**

##### **7. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 71-72 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018 £	2017 £
<b><u>Contributions Receivable From Lessees:</u></b>		
Advance Service Charge Demands	27,690	25,920
Advance Major Works Demands	0	56,449
Service Charge (Surplus Refunded)/Excess Charged	(5,723)	57
	<u>21,967</u>	<u>82,426</u>
 Service Charge Expenditure	 17,929	 16,780
 Major Works	 0	 81,519
 Contribution To Administrative Expenses Of 71-72 Oakley Street Limited	 <u>1,415</u>	 <u>1,261</u>
	<u>19,344</u>	<u>99,560</u>
	2,623	(17,134)
 Transfer (To)/From Reserve Fund:		
From Reserve To Fund Part Major Works	0	30,414
To Reserve Demanded In The Year	(7,500)	(7,500)
 Funds Due To/(From) Lessees 31st December 2017	 <u>5,723</u>	 <u>(57)</u>
 Funds Due To Lessees 31st December 2018	 <u>846</u>	 <u>5,723</u>

##### **8. GENERAL RESERVE FUND**

	2018 £	2017 £
Balance At 01.01.18	8,458	31,358
Transfer From Reserve To Fund Part Major Works	0	(30,414)
Interest Received	0	14
Transfer To Reserve During The Year	7,500	7,500
Balance At 31.12.18	<u>15,958</u>	<u>8,458</u>