

Company Registration No. 04160853 (England and Wales)

EVIDENTLY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

EVIDENTLY LIMITED

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EVIDENTLY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		101,410		165,313
Investments	2		25,413		25,413
			<u>126,823</u>		<u>190,726</u>
Current assets					
Debtors	3	564,021		788,774	
Cash at bank and in hand		427,510		313,105	
		<u>991,531</u>		<u>1,101,879</u>	
Creditors: amounts falling due within one year	4	<u>(1,021,941)</u>		<u>(663,121)</u>	
Net current (liabilities)/assets			<u>(30,410)</u>		<u>438,758</u>
Total assets less current liabilities			<u>96,413</u>		<u>629,484</u>
Capital and reserves					
Called up share capital	5		121		121
Share premium account			924,954		924,954
Profit and loss account			<u>(828,662)</u>		<u>(295,591)</u>
Shareholders' funds			<u>96,413</u>		<u>629,484</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2015

D Zeff
Director

Company Registration No. 04160853

EVIDENTLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the supply of visual communication services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on cost
Computer equipment	25% / 33% on cost
Fixtures, fittings & equipment	50% / 20% on cost
Motor vehicles	25% on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Rentals received on the letting of premises under sub-leases are included in other income as incurred.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

EVIDENTLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

(Continued)

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	539,886	25,413	565,299
Additions	47,915	-	47,915
Disposals	(58,078)	-	(58,078)
	<u>529,723</u>	<u>25,413</u>	<u>555,136</u>
At 31 December 2014	529,723	25,413	555,136
Depreciation			
At 1 January 2014	374,573	-	374,573
On disposals	(38,372)	-	(38,372)
Charge for the year	92,112	-	92,112
	<u>428,313</u>	<u>-</u>	<u>428,313</u>
At 31 December 2014	428,313	-	428,313
Net book value			
At 31 December 2014	<u>101,410</u>	<u>25,413</u>	<u>126,823</u>
At 31 December 2013	<u>165,313</u>	<u>25,413</u>	<u>190,726</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
The Evidently Trust	Australia	Trust units	100.00
The DJM Trust & The Evidently Trust T/a Evidently	Australia	Capital interest *	62.00
EA Holdings SG Pte Ltd	Singapore	Ordinary	100.00

EVIDENTLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 Unaudited £	Profit/(loss) for the year 2014 Unaudited £
	Principal activity		
The Evidently Trust	Unit trust	66	-
The DJM Trust & The Evidently Trust T/a Evidently	Visual communication services	-	135,000
EA Holdings SG Pte Ltd	Visual communication services	82,325	75,000
		<u>82,325</u>	<u>75,000</u>

* Capital interest is held by The Evidently Trust.

3 Debtors

Debtors include an amount of £0 (2013 - £3,334) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £13,477).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2,352 A Ordinary shares of 1 p each	24	24
9,412 B Ordinary shares of 1 p each	94	94
294 Ordinary shares of 1 p each	3	3
	<u>121</u>	<u>121</u>

6 Transactions with directors

At the balance sheet date, the company was owed £7,090 (2013: £19,482) by D Zeff, a company director. The amount owed by D Zeff was fully repaid on 29 September 2015.

During the year, the company paid consultancy fees of £23,281 to G Probert, a company director. At the balance sheet date, the company owed £14,250 (2013: £7,500) to G Probert.

All balances between the company and its directors are interest free and repayable on demand

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