

Whitehall Landing Limited

Annual report and unaudited financial statements

for the year ended 31 March 2014



Company information

Directors	M R Harrison A P Scott P Garrett C E Clement
Secretary	R C Hill
Company Number	4160799
Registered office	Western House Halifax Road Bradford West Yorkshire BD6 2SZ

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Directors' report

The directors present their report and unaudited financial statements for the year ended 31 March 2014. The directors' report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company was the trading, holding, development, investment and management of land and property.

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were as follows:

M R Harrison
A P Scott
C E Clement
P Garrett

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the Board



R C Hill
Secretary

20 November 2014

Profit and loss account

for the year ended 31 March 2014

	Note	2014 £	2013 £
Turnover		2,500	-
Cost of sales		(2,895)	-
Gross loss		(395)	-
Administrative Expenses		(605)	(5,489)
OPERATING LOSS	2	(1,000)	(5,489)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,000)	(5,489)
Tax on loss on ordinary activities	3	115	1,461
LOSS FOR THE FINANCIAL YEAR	8	(885)	(4,028)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

Balance sheet

as at 31 March 2014

	Note	2014 £	2013 £
Current assets			
Stocks		11,973	14,367
Debtors	4	596,374	593,659
Cash at bank		4,505	5,111
		<u>612,852</u>	<u>613,137</u>
Creditors: amounts falling due within one year	5	<u>(1,200)</u>	<u>(600)</u>
Net current assets		611,652	612,537
Other provisions	6	(22,558)	(22,558)
Net assets		<u>589,094</u>	<u>589,979</u>
Capital and reserves			
Called up share capital	7	600,000	600,000
Profit and loss account	8	(10,906)	(10,021)
Shareholders' funds		<u>589,094</u>	<u>589,979</u>

The accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors state as follows:

1. For the above financial period the company was entitled to exemption from auditing its accounts conferred by section 477 of the Companies Act 2006.
2. Members have not required the company to obtain an audit for the above financial period in accordance with section 476(1) of the Companies Act 2006.
3. The directors acknowledge their responsibility for:
 - (a) ensuring the company keeps accounting records to comply with section 386 of the Companies Act 2006; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 5 were approved by the board of directors on 20 November 2014 and were signed on its behalf by:


A P Scott
Director


C E Clement
Director

Notes to the financial statements

at 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts and arises wholly within the United Kingdom.

Stocks

Stocks comprise development land and buildings and are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred and attributable direct overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

2. OPERATING LOSS

During the year, no director received any emoluments (2013 - £nil).

3. TAXATION

<i>Current tax</i>	2014	2013
	£	£
UK corporation tax	-	659
Group relief received	115	802
	<hr/>	<hr/>
Tax credit on loss on ordinary activities	115	1,461
	<hr/>	<hr/>

4. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	593,000	593,000
Other debtors	3,374	659
	<hr/>	<hr/>
	596,374	593,659
	<hr/>	<hr/>

5. CREDITORS: amounts falling due within one year

	2014	2013
	£	£
Other creditors	1,200	600
	<hr/>	<hr/>

6. PROVISIONS

	Provisions
	£
At 1 April 2013	22,558
Released during the year	-
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At 31 March 2014	22,558
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Notes to the financial statements (continued)

at 31 March 2014

7. SHARE CAPITAL

	2014	2013
	£	£
300,000 (2013: 300,000) 'A' Ordinary shares of £1 each	300,000	300,000
300,000 (2013: 300,000) 'B' Ordinary shares of £1 each	300,000	300,000
	<u>600,000</u>	<u>600,000</u>

8. RESERVES

	Profit and Loss account
	£
At 1 April 2013	(10,021)
Loss for the year	(885)
	<u>(10,906)</u>
At 31 March 2014	<u>(10,906)</u>

9. RELATED PARTY TRANSACTIONS

At 31 March 2014 the amount owed by Keyland Developments Limited was £296,500 (2013: £296,500) and the amount owed by S Harrison Developments Limited was £296,500 (2013: £296,500).