

Whitehall Landing Limited

Annual report and unaudited financial statements

for the year ended 31 March 2016



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Company information

| | |
|--------------------------|--|
| Directors | M R Harrison A P Scott P Garrett C E Clement |
| Secretary | R C Hill (resigned 1 April 2016) A W M White (appointed 1 April 2016) |
| Company Number | 4160799 |
| Registered office | Western House Halifax Road Bradford West Yorkshire BD6 2SZ |

Directors' report

The directors present their report and unaudited financial statements for the year ended 31 March 2016. The directors' report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

Results and dividends

The loss for the financial year amounts to £38 (2015 profit: £114).

The directors are unable to recommend the payment of a dividend (2015: £nil).

Principal activities and future developments

The principal activity of the company is that of trading, holding, development, investment and management of land and property.

No significant developments in the company's business are anticipated in the foreseeable future.

The directors do not consider the disclosure of key performance indicators to be applicable.

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

M R Harrison

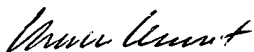
A P Scott

C E Clement

P Garrett

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the board



C E Clement

Director

16 December 2016

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with UK Accounting Standards (UK Generally Accepted Accounting Practice, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 March 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|--------------|-----------------|
| Turnover | | 3,000 | - |
| Cost of sales | | (829) | (10,772) |
| Gross profit/(loss) | | 2,171 | (10,772) |
| Administrative expenses | | (2,209) | (11,672) |
| Other operating income | | - | 22,558 |
| OPERATING (LOSS)/PROFIT | 2 | (38) | 114 |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | (38) | 114 |
| Tax on (loss)/profit on ordinary activities | 3 | - | - |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | (38) | 114 |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

Balance sheet

as at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|-----------------------------|------|----------------|----------------|
| Current assets | | | |
| Debtors | 4 | 589,170 | 589,185 |
| Cash at bank | | - | 23 |
| Net assets | | <u>589,170</u> | <u>589,208</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 600,000 | 600,000 |
| Profit and loss account | 6 | (10,830) | (10,792) |
| Shareholders' funds | | <u>589,170</u> | <u>589,208</u> |

For the year ended 31 March 2016 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the presentation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 8 were approved by the board of directors on 16 December 2016 and were signed on its behalf by:


C E Clement

Director

Statement of changes in equity

for the year ended 31 March 2016

| | Called up Share capital £ | Profit and loss account £ | Total equity £ |
|---------------------------------|---------------------------------|---------------------------------|-------------------|
| Balance at 1 April 2014 | 600,000 | (10,906) | 589,094 |
| Profit for the financial year | - | 114 | 114 |
| Balance at 31 March 2015 | 600,000 | (10,792) | 589,208 |

| | Called up Share capital £ | Profit and loss account £ | Total equity £ |
|---------------------------------|---------------------------------|---------------------------------|-------------------|
| Balance at 1 April 2015 | 600,000 | (10,792) | 589,208 |
| Loss for the financial year | - | (38) | (38) |
| Balance at 31 March 2016 | 600,000 | (10,830) | 589,170 |

Notes to the financial statements

for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

Whitehall Landing Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006. The presentation currency of these financial statements is sterling.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

Going concern

The directors believe that preparing the financial statements on the going concern is appropriate due to the continued financial support of the joint venture parties.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Interest-bearing borrowings classified as basic financial instruments

Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost using the effective interest method, less any impairment losses.

Turnover

Turnover is recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts and arises wholly within the United Kingdom.

2. OPERATING (LOSS)/PROFIT

During the year, no director received any emoluments (2015 - £nil).

3. TAXATION

Current tax

| | 2016 | 2015 |
|---|-------|-------|
| | £ | £ |
| UK corporation tax | - | - |
| Group relief received | - | - |
| | <hr/> | <hr/> |
| Tax credit on loss on ordinary activities | - | - |
| | <hr/> | <hr/> |

4. DEBTORS

| | 2016 | 2015 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts owed by group undertakings | 589,170 | 589,170 |
| Other debtors | - | 15 |
| | <u>589,170</u> | <u>589,185</u> |

The amounts owed by group undertakings are repayable on demand.

5. SHARE CAPITAL

| | 2016 | 2015 |
|--|----------------|----------------|
| | £ | £ |
| 300,000 (2015: 300,000) 'A' Ordinary shares of £1 each | 300,000 | 300,000 |
| 300,000 (2015: 300,000) 'B' Ordinary shares of £1 each | 300,000 | 300,000 |
| | <u>600,000</u> | <u>600,000</u> |

6. RESERVES

| | Profit and Loss account |
|-------------------|----------------------------|
| | £ |
| At 1 April 2015 | (10,792) |
| Loss for the year | (38) |
| | <u> </u> |
| At 31 March 2016 | <u>(10,830)</u> |

7. RELATED PARTY TRANSACTIONS

At 31 March 2016 the amount owed by Keyland Developments Limited was £294,585 (2015:£294,585) and the amount owed by S Harrison Developments Limited was £294,585 (2015:£294,585). Both amounts are repayable on demand.

8. JOINT VENTURE PARTIES

At 31 March 2016, the company is a joint venture between S Harrison Developments Limited, registered in England and Wales, and Keyland Developments Limited, registered in England and Wales.

The directors consider that neither of the undertakings set out below is the controlling party of the company.

| Name of undertaking | Description of shares held | Proportion of nominal value of ordinary shares | Accounting year end |
|---------------------------------|-------------------------------|---|------------------------|
| S Harrison Developments Limited | Ordinary | 50% | 31 March |
| Keyland Developments Limited | Ordinary | 50% | 31 March |